Registered Number 03567590

Abstract Statham Limited

Abbreviated Accounts

30 June 2008

Abstract Statham Limited **Registered Number 03567590**

Company Information

Registered Office:
61 Victoria Street
Wolverhampton
WV1 3NX

Reporting Accountants:
Hammond McNulty

Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Abstract Statham Limited **Registered Number 03567590**

Balance Sheet as at 30 June 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible	2		7,412		3,919
Tangible	3		92,825		107,648
			100,237		111,567
Current assets					
Stocks		3,500		3,500	
Debtors		262,697		189,700	
Cash at bank and in hand		7,978		13,681	
Total current assets		274,175		206,881	
Creditors: amounts falling due within one year		(224,322)		(131,690)	
Net current assets (liabilities)			49,853		75,191
Total assets less current liabilities			150,090		186,758
Creditors: amounts falling due after more than one year			(82,070)		(107,296)
Total net assets (liabilities)			68,020		79,462
Capital and reserves					
Called up share capital	4		18		18
Profit and loss account			68,002		79,444
Shareholders funds			68,020		79,462

a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 28 April 2009

And signed on their behalf by:
Ms D Statham, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	5% on cost
Plant and machinery	10% on cost
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 30 June 2007	6,533
additions	6,000
At 30 June 2008	12,533
Depreciation	
At 30 June 2007	2,614
Charge for year	2,507
At 30 June 2008	5,121
Net Book Value	
At 30 June 2007	3,919
At 30 June 2008	7,412

3 Tangible fixed assets

	Total
Cost	**£**
At 30 June 2007	178,580
additions	10,364
At 30 June 2008	188,944
Depreciation	
At 30 June 2007	70,932
Charge for year	25,187
At 30 June 2008	96,119
Net Book Value	
At 30 June 2007	107,648
At 30 June 2008	92,825

4 Share capital

	2008	2007
	£	**£**
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	18	18

5 Transactions with directors

Ms D Statham had a loan during the year. The maximum outstanding was £165,179. The balance at 30th June 2008 was £165,179 (1st July 2007 - £100,613). Mrs T Dubil had a loan during the year. The maximum outstanding was £12,890. The balance at 30th June 2008 was £12,890 (1st July 2007 - £12,733). Miss N Smart had a loan during the year. The maximum outstanding was £9,034. The balance at 30th June 2008 was £9,034 (1st July 2007 - £9,034).