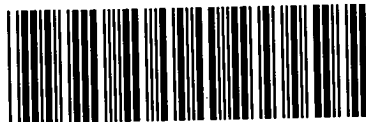


Company Registration No. 03565924 (England and Wales)

RED BOX DESIGN GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

THURSDAY



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COMPANIES HOUSE

RED BOX DESIGN GROUP LIMITED

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RED BOX DESIGN GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO RED BOX DESIGN GROUP LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Red Box Design Group Limited for the year ended 30 November 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Donna Bulmer (Senior Statutory Auditor)
for and on behalf of Haines Watts

27 August 2014

Chartered Accountants
Statutory Auditor

Floor 11
Cale Cross House
156 Pilgrim Street
Newcastle upon Tyne
NE1 6SU

RED BOX DESIGN GROUP LIMITED

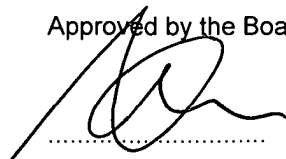
ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2	2,000,000		2,839,334	
Tangible assets	2	43,085		52,185	
Investments	2	2		2	
		<u>2,043,087</u>		<u>2,891,521</u>	
Current assets					
Debtors		298,260		274,936	
Cash at bank and in hand		594		1,985	
		<u>298,854</u>		<u>276,921</u>	
Creditors: amounts falling due within one year		<u>(956,118)</u>		<u>(1,571,343)</u>	
Net current liabilities		<u>(657,264)</u>		<u>(1,294,422)</u>	
Total assets less current liabilities		<u>1,385,823</u>		<u>1,597,099</u>	
Creditors: amounts falling due after more than one year		<u>(70,977)</u>		<u>(697,953)</u>	
		<u>1,314,846</u>		<u>899,146</u>	
Capital and reserves					
Called up share capital	3	600,000		600,000	
Profit and loss account		714,846		299,146	
Shareholders' funds		<u>1,314,846</u>		<u>899,146</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/8/14



B Farrar
Director

Company Registration No. 03565924

RED BOX DESIGN GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.4 Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset on a 5% straight line basis.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	33.33% straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

RED BOX DESIGN GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

(continued)

1.8 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.11 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RED BOX DESIGN GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 December 2012	4,016,442	196,092	2	4,212,536
Additions	-	330	-	330
At 30 November 2013	4,016,442	196,422	2	4,212,866
Depreciation				
At 1 December 2012	1,177,108	143,907	-	1,321,015
Charge for the year	839,334	9,430	-	848,764
At 30 November 2013	2,016,442	153,337	-	2,169,779
Net book value				
At 30 November 2013	2,000,000	43,085	2	2,043,087
At 30 November 2012	2,839,334	52,185	2	2,891,521

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Red Box Interiors Limited	England and Wales	Ordinary	100.00
Red Box Architecture Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
Red Box Interiors Limited	Dormant	1	-
Red Box Architecture Limited	Dormant	1	-

RED BOX DESIGN GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	600,000 Ordinary shares of £1 each.	600,000	600,000
		<u>600,000</u>	<u>600,000</u>

4 Ultimate parent company

The ultimate controlling party is A J Smith by virtue of his 75% holding of the ordinary share capital.