

VALFIN NOMINEES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1<sup>ST</sup> JUNE 1999

TO 31<sup>ST</sup> MAY 2000

COMPANY NUMBER: 3565022



VALFIN NOMINEES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31<sup>ST</sup> MAY 2000

CONTENTS

PAGE

Balance Sheet

2

Notes to the Financial Statements

3

VALFIN NOMINEES LIMITED

BALANCE SHEET

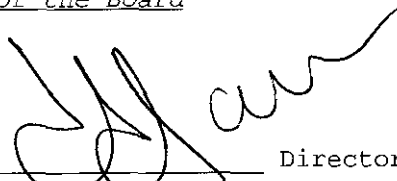
AS AT 31<sup>ST</sup> MAY 2000


	<u>NOTES</u>	<u>2000</u>
<b>CURRENT ASSETS</b>		
Debtors		100
		—
<b>NET ASSETS</b>		100
		—
<b>CAPITAL AND RESERVES</b>		
Called Up Share Capital	2	100
		—
<b>NET ASSETS</b>		100
		—

The notes on page 3 form part of the unaudited financial statements.

- 1) For the period ended 31<sup>st</sup> May 2000 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- 2) No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985.
- 3) the directors acknowledge their responsibility for
  - i) ensuring the company keeps accounting records which comply with section 221, and;
  - ii) preparing accounts which give a true & fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- 4) In preparing the accounts the directors have relied on the exemptions of individual accounts provided by section 246 and have done so on the grounds that the company is entitled to those exemptions as a small company.

On behalf of the Board

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

VALFIN NOMINEES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 31<sup>ST</sup> MAY 2000

1. ACCOUNTING POLICIES

(i) Basis of Accounting

The accounts are prepared under the historical cost convention in Pounds sterling.

2. CALLED UP SHARE CAPITAL

2000  
£

1,000 Ordinary Shares of £1 each authorised

1,000  
=====

Issued and Fully Paid

100  
===

3. DIRECTORS AND SECRETARY'S INTERESTS IN SHARES

The directors and secretary had no interest in the shares of the Company during the period.

4. APPROVAL OF THE UNAUDITED FINANCIAL STATEMENTS

The shareholders financial statements were approved by the board on 15<sup>th</sup> June 2000.

5. PROFIT AND LOSS ACCOUNT

The company has no income and any expenses associated with maintaining the company in good statutory order are borne by the shareholders.