

**VALFIN NOMINEES LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2004**  
**REGISTRATION NUMBER: 3565022**



**Valfin Nominees Limited**  
**Abridged Financial Statements**  
**For the year ended 31<sup>st</sup> May 2004**

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**Balance Sheet  
as at 31<sup>st</sup> May 2004**

	Notes	2004 GBP	2003 GBP
<b>Current Assets</b>			
Debtors		-	-
<b>Net Assets</b>		<u>-</u>	<u>-</u>
<b>Capital and Reserves</b>			
Called up share capital	2	100	100
Profit and loss account	5	(100)	(100)
<b>Equity Shareholders' Funds</b>		<u>-</u>	<u>-</u>


For the year ended 31<sup>st</sup> May 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

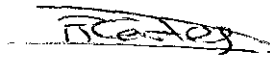
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

1. Ensuring the company keeps accounting records, which comply with section 221.
- and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved on 6<sup>th</sup> July 2004 and signed on its behalf by:

  
**Bradford Holdings Inc.**  
Director

  
**Finsbury Secretaries Limited**  
Secretary

**VALFIN NOMINEES LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MAY 2004**

**1. ACCOUNTING POLICIES**

Basis of Accounting

The accounts are prepared under the historical cost convention in Pounds Sterling and in accordance with the Financial Reporting Standard for Smaller Entities.

**2. CALLED UP SHARE CAPITAL**

GBP

AUTHORISED

1,000 Ordinary shares of £ 1.00 each

1,000

ISSUED

100 Ordinary shares of £ 1.00 each

100

**3. DIRECTORS' AND SECRETARY'S INTERESTS IN SHARES**

The directors and secretary had no interest in the shares of the Company during the year.

**4. APPROVAL OF THE FINANCIAL STATEMENTS**

The shareholders' financial statements were approved by the board on 6<sup>th</sup> July 2004.

**5. PROFIT AND LOSS ACCOUNT**

The company has no income and any expenses associated with maintaining the company in good statutory order are borne by the shareholders.