

O-VIDEO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

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O-VIDEO LIMITED

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FOR THE YEAR ENDED 31 JULY 2018

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O-VIDEO LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2018

Directors

Ovi Preda

Registered Office

Unit 3-4 Teddington Business Park
Station Road
Teddington
Middlesex
TW11 9BQ

Company Number

3564733 (England and Wales)

O VIDEO LIMITED

Balance Sheet as at 31 July 2018

	Notes	2018		2017	
		£	£	£	£
Fixed Assets					
Tangible assets	2		0		0
Current Assets					
Stocks		301,794		145,649	
Debtors		718,451		392,521	
Cash at bank and in hand		460,810		534,915	
		<u>1,481,055</u>		<u>1,073,085</u>	
Creditors					
Amounts falling due within one year		955,591		567,665	
		<u></u>		<u></u>	
Net Current Liabilities			525,462		505,420
			<u></u>		<u></u>
Total Assets Less Current Liabilities:			525,462		505,420
			<u></u>		<u></u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			524,462		504,420
			<u></u>		<u></u>
Shareholder's Funds			525,462		505,420
			<u></u>		<u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 393, 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the income Statement has not been delivered.

The financial statements were approved by the Director on 26th April 2019 and signed by



O Preda
Director

1 Accounting Policies

Basis of preparing the financial statements

These financial statements have been prepared on the going concern basis on the assumption that the company will continue to receive the support of the parent company

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	25% on reducing balance
Motor Vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

O VIDEO LIMITED**Notes to the Financial Statements for year ended 31 July 2018**

2 Tangible Fixed Assets	Total £
Cost	
At 1 August 2017	2,193
Additions	-
Disposals	-
At 31 July 2018	<u>2,193</u>
Depreciation	
At 1 August 2017	(2,193)
Charge for the year	0
Disposal	-
At 31 July 2018	<u>(2,193)</u>
Net book value at 31 July 2018	<u><u>0</u></u>
Net book value at 31 July 2017	<u><u>0</u></u>

3 Share Capital	2018 £	2017 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>