

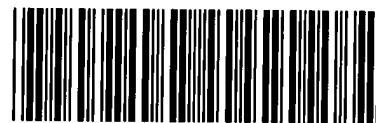
Company Registration No. 03564604
(England and Wales)

Jac Group of Companies

**Directors' Report and Unaudited Financial
Statements**

For the 10 month period ended 31 August 2017

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Jac Group of Companies Limited

Directors' report and financial statements For the 10 month period ended 31 August 2017

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Jac Group of Companies Limited

Directors' report and financial statements For the 10 month period ended 31 August 2017

Officers and professional advisers

Directors

Shelley Lynne Earhart Beasley
Peter Harold Clements
John Guscic
Nigel Peter Horne
Christopher Montgomery
Stuart Edward Nassos
Marco Torrente

Registration Number

03564604

Registered Office

8 Holmes Road
Kentish Town
London
NW5 3AB
England
United Kingdom

Auditor

Deloitte LLP
2 New Street Square
Statutory Auditor
London
EC4A 3BZ
United Kingdom

Jac Group of Companies Limited

Directors' report

The directors present their report and unaudited financial statements of Jac Group of Companies Limited for the 10 month period ended 31 August 2017. The Company is dormant and has not traded during the period.

Directors

The directors, who served throughout the period except as noted, were as follows:

Shelley Lynne Earhart Beasley	(Appointed 31 August 2017)
Peter Harold Clements	(Appointed 31 August 2017)
John Guscic	(Appointed 31 August 2017)
Nigel Peter Horne	(Appointed 06 April 2018)
Christopher Montgomery	(Appointed 08 May 2018)
Stuart Edward Nassos	(Appointed 08 May 2018)
Marco Torrente	(Appointed 31 August 2017)
Iain Nicol Limond	(Resigned 31 August 2018)
Michael Neil Sheehy	(Appointed 31 August 2018, resigned 08 May 2018)
Angela Skelly	(Resigned 31 August 2018)
Nicholas Williams	(Resigned 3 April 2018)
Terry Brian Williamson	(Resigned 31 August 2017)

FRS 102 Transitional relief

The Company transitioned from previously extant UK GAAP to FRS 102 as at 1 November 2014.

Under FRS 102, there is transitional relief for dormant companies (as defined under Companies Act 2006) whereby the Company can elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the company undertakes any new transactions.

As the Company qualifies as dormant and no transactions have occurred during the period, the Company has taken advantage of this transitional relief. Further, no transitional statements are deemed necessary for inclusion in this report.

This report was approved by the board on 29 May 2018 and signed on its behalf.



Stuart Nassos
Director

Jac Group of Companies Limited

Statement of comprehensive income For the 10 month period ended 31 August 2017

The Company has not traded during the period or the preceding financial year. During this period and these years, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

Jac Group of Companies Limited

Balance sheet

As at 31 August 2017

	Notes	31 August 2017 £	31 October 2016 £
Fixed assets			
Investments	2	1,142,605	1,142,605
Current assets			
Debtors	3	29	29
Creditors: amounts falling due within one year	4	(1,056,168)	(1,056,168)
Net current liabilities		(1,056,139)	(1,056,139)
Total assets less current liabilities		86,466	86,466
Creditors: amounts falling due after more than one year	5	(50,311)	(50,311)
		36,155	36,155
Capital and reserves			
Called up share capital	6	192	192
Share premium account		35,955	35,955
Other reserves		8	8
Shareholders' funds		36,155	36,155

Audit exemption statement

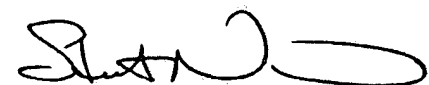
For the 10 month financial period ended 31 August 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to FRS 102 Section 1A – small entities.

The financial statements of Jac Group of Companies Limited, registered number 03564604 were approved and authorised for issue by the board and were signed on its behalf on 29 May 2018.



Stuart Nassos
Director

Jac Group of Companies Limited

Statement of changes in equity As at 31 August 2017

	Called-up share capital £	Share premium account £	Other reserve £	Total £
At 1 November 2015	192	35,955	8	36,155
Profit for the year	-	-	-	-
At 31 October 2016	192	35,955	8	36,155
Total comprehensive profit for the period	-	-	-	-
At 31 August 2017	192	35,955	8	36,155

Jac Group of Companies Limited

Notes to the financial statements For the 10 month period ended 31 August 2017

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

General information and basis of accounting

Jac Group of Companies Limited is a company incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is given on page 1.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A – small entities (FRS 102) issued by the Financial Reporting Council.

Under FRS 102, there is transitional relief for dormant companies (as defined under Companies Act 2006) whereby the Company can elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the company undertakes any new transactions.

As the Company qualifies as dormant and no transactions have occurred during the period, the Company has taken advantage of this transitional relief.

The functional currency of Jac Group of Companies Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

Jac Group of Companies Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements, which are presented alongside the consolidated financial statements. Exemptions have been taken in relation to share-based payments, financial instruments, presentation of a cash flow statement and remuneration of key management personnel.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Jac Travel Group (Holdings) Limited, a company incorporated in England and Wales, and is included in the consolidated accounts of that company.

Jac Group of Companies Limited

Notes to the financial statements (continued) For the 10 month period ended 31 August 2017

2. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 November 2016 and at 31 August 2017	1,142,605
Net book value	
At 31 August 2017	1,142,605
At 31 October 2016	1,142,605

Holdings

The Company holds the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Jacob Online Ltd	England and Wales	Ordinary	100.00
Jac Travel China Limited*	England and Wales	Ordinary	100.00
Jac Travel Scotland Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial period were as follows:

	Principal activity	Capital and reserves 2017 £	Profit/ (loss) for the period 2017 £
Jacob Online Ltd	Dormant	58,400	-
Jac Travel China Limited*	Dormant	(2,490)	-
Jac Travel Scotland Limited	Dormant	91,000	-

*Indirectly Held

Jac Group of Companies Limited

Notes to the financial statements (continued) For the 10 month period ended 31 August 2017

3. Debtors

	31 August 2017 £	31 October 2016 £
Amounts owed by Parent undertakings	<u>29</u>	<u>29</u>

4. Creditors: amounts falling due within one year

	31 August 2017 £	31 October 2016 £
Amounts owed to Parent undertakings	<u>1,056,168</u>	<u>1,056,168</u>

5. Creditors: amounts falling due after more than one year

	31 August 2017 £	31 October 2016 £
Other creditors	<u>50,311</u>	<u>50,311</u>

	31 August 2017 £	31 October 2016 £
Creditors: amounts falling due after more than one year		
Between 1 and 5 years	-	-
After 5 years	<u>50,311</u>	<u>50,311</u>
	<u>50,311</u>	<u>50,311</u>

Jac Group of Companies Limited

Notes to the financial statements (continued) For the 10 month period ended 31 August 2017

6. Share capital

	31 August 2017	31 October 2016
	£	£
Allotted, called up and fully paid 19,200 Ordinary shares of 1p each	192	192

The Company has one class of ordinary shares which carry no right to fixed income.

The Company's reserves are as follows:

The share premium reserve contains the premium arising on issue of equity shares, net of issue expenses.

The other reserve represents capital redemption reserves.

6. Parent and ultimate parent undertaking

The Company's immediate parent is Jac Group (Holdings) Limited.

The most senior parent entity producing publically available financial statements is Jac Travel Group (Holdings) Limited. Their registered address is 8 Holmes Road, Kentish Town, London, NW5 3AB, United Kingdom. The financial statements are available on the UK Companies House website www.companieshouse.gov.uk

Relationship between entity and parents

The parent of the largest and smallest group in which these financial statements are consolidated is Jac Travel Group (Holdings) Limited.

Controlling party

Webjet Limited, registered in Australia is the ultimate controlling party.

7. Related party relationships and transactions

The company is a 100% subsidiary of Jac Group (Holdings) Limited. The transactions undertaken with related parties are detailed below.

	31 August 2017	31 October 2016
	£	£
Amounts due (to)/from related parties.		
Jac Group (Holdings) Limited	(1,106,479)	(1,106,479)
Jac Group (Holdings) Limited	29	29

8. Post balance sheet events

There are no significant post balance sheet events.