

Company Registration No. 3564604 (England and Wales)

JAC GROUP OF COMPANIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

WEDNESDAY



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JAC GROUP OF COMPANIES LIMITED

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JAC GROUP OF COMPANIES LIMITED

INDEPENDENT AUDITORS' REPORT TO JAC GROUP OF COMPANIES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of JAC Group of Companies Limited for the year ended 31 October 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Arr - Berlyn Gardner

Arram Berlyn Gardner

26 February 2009

Chartered Accountants
Registered Auditor

30 City Road
London
EC1Y 2AB

JAC GROUP OF COMPANIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Investments	2		1,142,605		1,142,605
Current assets					
Debtors		86		-	
Cash at bank and in hand		-		86	
		<u>86</u>		<u>86</u>	
Creditors: amounts falling due within one year		<u>(1,051,264)</u>		<u>(1,051,264)</u>	
Net current liabilities			<u>(1,051,178)</u>		<u>(1,051,178)</u>
Total assets less current liabilities			91,427		91,427
Creditors: amounts falling due after more than one year			<u>(50,311)</u>		<u>(50,311)</u>
			<u>41,116</u>		<u>41,116</u>
Capital and reserves					
Called up share capital	3		192		192
Share premium account			35,955		35,955
Other reserves			8		8
Profit and loss account			4,961		4,961
Shareholders' funds			<u>41,116</u>		<u>41,116</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24/2/09

M J Bodini
Director

S O'Hara
Director

JAC GROUP OF COMPANIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of JAC Group (Holdings) Limited, a company incorporated in England and Wales, and is included in the consolidated accounts of that company.

2 Fixed assets

	Investments £
Cost	
At 1 November 2007 & at 31 October 2008	1,142,605

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
JAC Travel Limited	England and Wales	Ordinary	100.00
JAC Transport Limited	England and Wales	Ordinary	100.00
JAC Travel Scotland Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit for the year 2008 £
	Principal activity		
JAC Travel Limited	Specialist travel provider	101,821	337,661
JAC Transport Limited	Transport provider	(1,817)	(657)
JAC Travel Scotland Limited	Specialist travel provider	125,174	120,126

JAC Transport Limited is held indirectly.

JAC GROUP OF COMPANIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100,000,000 Ordinary shares of 1p each	1,000,000	1,000,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	19,200 Ordinary shares of 1p each	192	192
		<u> </u>	<u> </u>

4 Ultimate parent company

At the end of the year, the parent company is JAC Group (Holdings) Limited, which is ultimately controlled by funds managed by Bowmark Capital Limited.