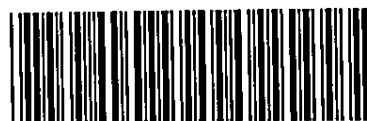


Company Registration No. 3564604 (England and Wales)

**JAC GROUP OF COMPANIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

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# JAC GROUP OF COMPANIES LIMITED

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# JAC GROUP OF COMPANIES LIMITED

## INDEPENDENT AUDITORS' REPORT TO JAC GROUP OF COMPANIES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of JAC Group of Companies Limited for the year ended 31 October 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Arram Berlyn Gardner

11 June 2008

Chartered Accountants  
Registered Auditor

30 City Road  
London  
EC1Y 2AB

# JAC GROUP OF COMPANIES LIMITED

## ABBREVIATED BALANCE SHEET


AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Investments	2	1,142,605		782,205	
<b>Current assets</b>					
Debtors		-		49,180	
Cash at bank and in hand		86		1,001	
		<u>86</u>		<u>50,181</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(1,051,264)</u>		<u>(341,386)</u>	
<b>Net current liabilities</b>		(1,051,178)		(291,205)	
<b>Total assets less current liabilities</b>		91,427		491,000	
<b>Creditors. amounts falling due after more than one year</b>		<u>(50,311)</u>		<u>-</u>	
		<u>41,116</u>		<u>491,000</u>	
<b>Capital and reserves</b>					
Called up share capital	3	192		192	
Share premium account		35,955		35,955	
Other reserves		8		8	
Profit and loss account		4,961		454,845	
<b>Shareholders' funds</b>		<u>41,116</u>		<u>491,000</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

5 June 2008



R H Cail  
Director



S O'Hara  
Director

# **JAC GROUP OF COMPANIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.3 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# JAC GROUP OF COMPANIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2007

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 November 2006	782,205
Additions	360,400
At 31 October 2007	<u>1,142,605</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
JAC Travel Limited	England and Wales	Ordinary	100 00
JAC Transport Limited	England and Wales	Ordinary	100 00
JAC Travel Scotland Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007 £	Profit for the year 2007 £
	<b>Principal activity</b>		
JAC Travel Limited	Specialist travel provider	64,160	139,518
JAC Transport Limited	Transport provider	(1,160)	(771)
JAC Travel Scotland Limited	Specialist travel provider	135,048	236,650
		-	-

During the year the company increased its shareholdings in JAC Travel Scotland Limited to 100% by purchasing 220 ordinary shares of £1 each. Details of this acquisition are shown on Note 13

JAC Transport Limited is held indirectly

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
100,000,000 Ordinary shares of 1p each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
19,200 Ordinary shares of 1p each	<u>192</u>	<u>192</u>