

Reg

Registration number 03564423

**Lawnstill Limited**  
**Unaudited**  
**Abbreviated accounts**  
**for the year ended 31st July 2015**

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COMPANIES HOUSE

# **Lawnstill Limited**

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**Lawnstill Limited**  
**Abbreviated balance sheet**  
**as at 31st July 2015**

|   |              | <b>2015</b>     |                | <b>2014</b>     |                |
|---|--------------|-----------------|----------------|-----------------|----------------|
|   | <b>Notes</b> | <b>£</b>        | <b>£</b>       | <b>£</b>        | <b>£</b>       |
| <b>Fixed assets</b>                                   |              |                 |                |                 |                |
| Tangible assets                                       | <b>2</b>     |                 | 400,130        |                 | 400,173        |
| <b>Current assets</b>                                 |              |                 |                |                 |                |
| Debtors   |              | 29,302          |                | 14,520          |                |
| Cash at bank and in hand                              |              | 4,792           |                | 1,433           |                |
|   |              | <u>34,094</u>   |                | <u>15,953</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(54,460)</u> |                | <u>(46,755)</u> |                |
| <b>Net current</b>                                    |              |                 | (20,366)       |                 | (30,802)       |
| <b>Net assets</b>                                     |              |                 | <u>379,764</u> |                 | <u>369,371</u> |
| <b>Capital and reserves</b>                           |              |                 |                |                 |                |
| Called up share capital                               | <b>3</b>     |                 | 1,000          |                 | 1,000          |
| Revaluation reserve                                   |              |                 | 233,533        |                 | 233,533        |
| Profit and loss account                               |              |                 | 145,231        |                 | 134,838        |
| <b>Shareholders' funds</b>                            |              |                 | <u>379,764</u> |                 | <u>369,371</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Lawnstill Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st July 2015**

For the year ended 31st July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31. 12 2015 , and are signed on their behalf by:



**M Shaw  
Director**

**Registration number 03564423**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Lawnstill Limited**

### **Notes to the abbreviated financial statements for the year ended 31st July 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents rents receivable and sales of properties held as stock, excluding value added tax.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

|                                     |                        |
|-------------------------------------|------------------------|
| Fixtures, fittings<br>and equipment | - 25% reducing balance |
|-------------------------------------|------------------------|

##### **1.4. Investment properties**

Investment properties are revalued periodically at open market value and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided on investment properties. The Companies Act 2006 requires that these properties be depreciated. However, the directors consider that these properties should be included in the financial statements at their open market values in order to give a true and fair view. It would neither be practicable nor of real value to determine the depreciation taken into account in arriving at open market values.

##### **1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise. The directors do not intend the company to realise the investment property and as such believe there to be a nil full potential liability to deferred taxation in the company.

**Lawnstill Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st July 2015**

..... continued

| <b>2. Fixed assets</b>  | <b>Tangible<br/>fixed<br/>assets<br/>£</b>        |
|---|---|
| <b>Cost/revaluation</b>   |   |
| At 1st August 2014  | 400,231   |
| At 31st July 2015   | 400,231   |
| <b>Depreciation</b>   |   |
| At 1st August 2014  | 58  |
| Charge for year   | 43  |
| At 31st July 2015   | 101   |
| <b>Net book values</b>  |   |
| At 31st July 2015   | 400,130   |
| At 31st July 2014   | 400,173   |
| <b>3. Share capital</b>   | <b>2015<br/>£                      2014<br/>£</b> |
| <b>Authorised</b>   |   |
| 1,000 Ordinary shares of £1 each  | 1,000                      1,000                  |
| <b>Allotted, called up and fully paid</b>   |   |
| 1,000 Ordinary shares of £1 each  | 1,000                      1,000                  |
| <b>Equity Shares</b>  |   |
| 1,000 Ordinary shares of £1 each  | 1,000                      1,000                  |
| <b>4. Ultimate parent undertaking</b>   |   |
| No individual or company acting alone exercises overall control over the company. |   |