

QUIKCALC LIMITED
REGISTERED NO. 3564350
ABBREVIATED ACCOUNTS
31 MAY 2000

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QUIKCALC LIMITED
ABBREVIATED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2000

<u>CONTENTS</u>	<u>Page</u>
Balance Sheet	1
Notes to the Accounts	2

QUIKCALC LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
FIXED ASSETS			
Tangible assets	2	1,011	1,257

CURRENT ASSETS			
Debtors		4,857	4,198
Cash at bank and in hand		4,979	2,285
		-----	-----
		9,836	6,483
CREDITORS - amounts falling due within one year		11,716	6,720
		-----	-----
NET CURRENT (LIABILITIES)		(1,880)	(237)
		-----	-----
NET (LIABILITIES)/ASSETS		(869)	1,020
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	101	101
Profit and loss account		(970)	919
		-----	-----
(DEFICIENCY)/SHAREHOLDERS' FUNDS		(869)	1,020
		=====	=====

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The company is entitled to take advantage of the audit exemption given by Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2000, because the directors have caused a compilation report in respect of its accounts for the financial period to be made to members.

No notice has been deposited by holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial period.

The directors acknowledge their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit and loss for the financial period in accordance with Section 226 of the Companies Act 1985.

Approved by the board on *22 September 2000*
and signed on its behalf:

R G Smith Director

 1

QUIKCALC LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET

1. ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

The modified accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

b) DEPRECIATION

Depreciation is provided on all tangible fixed assets in use, other than freehold land, at rates calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life, as follows:

Office equipment - 20% Straight line

c) STOCKS AND WORK IN PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is determined on a first in, first out basis and includes a relevant proportion of overheads.

2. FIXED ASSETS

	Cost	Depn.
	-----	-----
Balance at 1 June 1999	1,571	314
Additions/Charge	85	331
Disposals	-	-
	-----	-----
Balance at 31 May 2000	1,656	645
	=====	=====

3. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
Authorised:		
1,000 Ordinary shares of one pound each	1,000	1,000
	=====	=====
Issued and fully paid:		
101 Ordinary shares of one pound each	101	101
	=====	=====