Registered number
03564350

Quikcalc Limited

Filleted Accounts

31 May 2017

Quikcalc Limited

Registered number: 03564350

Balance Sheet

as at 31 May 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		401		534
Current assets					
Debtors	3	13,490		13,869	
Cash at bank and in hand		13,730		30,874	
		27,220		44,743	
Creditors: amounts falling due within one year	4	(41,870)		(40,682)	
Net current (liabilities)/assets			(14,650)		4,061
Net (liabilities)/assets			(14,249)		4,595
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(14,251)		4,593
Shareholders' funds			(14,249)		4,595

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R Smith

Director

Approved by the board on 22 December 2017

Quikcalc Limited
Notes to the Accounts
for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2016	2,426
At 31 May 2017	2,426
Depreciation	
At 1 June 2016	1,892
Charge for the year	133
At 31 May 2017	2,025
Net book value	
At 31 May 2017	401
At 31 May 2016	534

3 Debtors

	2017	2016
	£	£
Trade debtors	13,490	13,790
Other debtors	-	79
	13,490	13,869

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	9,720	10,953
Other taxes and social security costs	3,361	3,923
Other creditors	28,789	25,806
	41,870	40,682

5 Other information

Quikcalc Limited is a private company limited by shares and incorporated in England. Its registered office is:

Fairways

Old Common

Minchinhampton

Gloucestershire

GL6 9EH