

Company Registration No. 03564247 (England and Wales)

BILBERRY COURT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017
PAGES FOR FILING WITH REGISTRAR

BILBERRY COURT LIMITED

COMPANY INFORMATION

Directors	Mr J Deane Mr R Dewing Mr A Finden Mr R Taylor
Company number	03564247
Registered office	Green Top Headlands View Avenue Mortehoe Station Road Woolacombe North Devon EX34 7HA
Accountants	Verve Accounting Limited 198 Shirley Road Southampton UK SO15 3FL
Business address	36 Pemberton Road Lyndhurst Hampshire SO43 7AN

BILBERRY COURT LIMITED

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BILBERRY COURT LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		132,768		132,768
Current assets					
Debtors	4	2,363		2,301	
Cash at bank and in hand		79,480		12,752	
		<u>81,843</u>		<u>15,053</u>	
Creditors: amounts falling due within one year	5	<u>(36,113)</u>		<u>(19,125)</u>	
Net current assets/(liabilities)			45,730		(4,072)
Total assets less current liabilities			<u>178,498</u>		<u>128,696</u>
Capital and reserves					
Called up share capital	6	106,700		106,700	
Share premium account		460		460	
Profit and loss reserves		71,338		21,536	
Total equity			<u>178,498</u>		<u>128,696</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

BILBERRY COURT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2017

The financial statements were approved by the board of directors and authorised for issue on 19 February 2018 and are signed on its behalf by:

Mr J Deane
Director

Company Registration No. 03564247

BILBERRY COURT LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 OCTOBER 2017**

	Share capital	Share premium account	Profit and loss reserves	Total
Notes	£	£	£	£
Balance at 1 November 2015	106,700	460	20,613	127,773
Year ended 31 October 2016:				
Profit and total comprehensive income for the year	-	-	35,067	35,067
Dividends	-	-	(34,144)	(34,144)
Balance at 31 October 2016	106,700	460	21,536	128,696
Year ended 31 October 2017:				
Profit and total comprehensive income for the year	-	-	97,817	97,817
Dividends	-	-	(48,015)	(48,015)
Balance at 31 October 2017	106,700	460	71,338	178,498

BILBERRY COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

1 Accounting policies

Company information

Bilberry Court Limited is a private company limited by shares incorporated in England and Wales. The registered office is Green Top Headlands View Avenue, Mortehoe Station Road, Woolacombe, North Devon, EX34 7HA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 October 2017 are the first financial statements of Bilberry Court Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 November 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

BILBERRY COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2017

1 Accounting policies (Continued)

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

2 Taxation

	2017	2016
	£	£
Current tax		
UK corporation tax on profits for the current period	23,565	8,767
	<u> </u>	<u> </u>

BILBERRY COURT LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2017****3 Tangible fixed assets**

	Land and buildings Freehold
	£
Cost	
At 1 November 2016 and 31 October 2017	132,768
Depreciation and impairment	
At 1 November 2016 and 31 October 2017	-
Carrying amount	
At 31 October 2017	132,768
At 31 October 2016	132,768

4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	62	-
Other debtors	2,301	2,301
	2,363	2,301

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	23,565	8,767
Other creditors	12,548	10,358
	36,113	19,125

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1,067 ordinary shares of £100 each	106,700	106,700

BILBERRY COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2017

7 Controlling party

The company has no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.