

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

FOR

ABSTRACT WORLDS LIMITED

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for the year ended 31 JANUARY 2014

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ABSTRACT WORLDS LIMITED
COMPANY INFORMATION
for the year ended 31 JANUARY 2014

DIRECTOR: P Ireland

REGISTERED OFFICE: 9 Laburnum Close
Wellingborough
Northamptonshire
NN8 3GP

REGISTERED NUMBER: 03563906 (England and Wales)

ACCOUNTANTS: Elsby & Company Ltd
Thistle Down Barn
Holcot Lane
Sywell
Northants
Northamptonshire
NN6 0BG

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Cash at bank		53,306	19,670
CREDITORS			
Amounts falling due within one year		<u>43,659</u>	<u>19,647</u>
NET CURRENT ASSETS		<u>9,647</u>	<u>23</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,647</u>	<u>23</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>9,645</u>	<u>21</u>
SHAREHOLDERS' FUNDS		<u>9,647</u>	<u>23</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 October 2014 and were signed by:

P Ireland - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 JANUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 February 2013
and 31 January 2014

DEPRECIATION

At 1 February 2013
and 31 January 2014

NET BOOK VALUE

At 31 January 2014

At 31 January 2013

Total
£

723

723

-

-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

2 Ordinary

Nominal
value:
£1

2014
£
2

2013
£
2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.