

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
ABSTRACT WORLDS LIMITED

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for the year ended 31 JANUARY 2016

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ABSTRACT WORLDS LIMITED
COMPANY INFORMATION
for the year ended 31 JANUARY 2016

DIRECTOR: P Ireland

REGISTERED OFFICE: 9 Laburnum Close
Wellingborough
Northamptonshire
NN8 3GP

REGISTERED NUMBER: 03563906 (England and Wales)

ACCOUNTANTS: Elsby & Company Ltd
Thistle Down Barn
Holcot Lane
Sywell
Northants
Northamptonshire
NN6 0BG

ABBREVIATED BALANCE SHEET

31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		245		531
CURRENT ASSETS					
Debtors		926		497	
Cash at bank		<u>29,750</u>		<u>48,048</u>	
		30,676		48,545	
CREDITORS					
Amounts falling due within one year		<u>31,453</u>		<u>47,836</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(777)</u>		<u>709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(532)</u>		<u>1,240</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(534)</u>		<u>1,238</u>
SHAREHOLDERS' FUNDS			<u>(532)</u>		<u>1,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2016 and were signed by:

P Ireland - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 JANUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 February 2015
and 31 January 2016

Total
£

1,311

DEPRECIATION

At 1 February 2015

780

Charge for year

286

At 31 January 2016

1,066

NET BOOK VALUE

At 31 January 2016

245

At 31 January 2015

531

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2016
£
2

2015
£
2

2 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.