

Company Registration No. 03563680 (England and Wales)

ABACUS ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011



ABACUS ESTATES LIMITED

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ABACUS ESTATES LIMITED

INDEPENDENT AUDITORS' REPORT TO ABACUS ESTATES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Abacus Estates Limited for the year ended 30 April 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Lopian (Senior Statutory Auditor)
for and on behalf of Lopian Gross Barnett & Co.

Chartered Accountants
Statutory Auditor

21 November 2011

Cardinal House
20 St Mary's Parsonage
Manchester
M3 2LG

ABACUS ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	7,651,686		7,651,686	
Current assets					
Stocks		600,000		1,030,581	
Debtors	3	1,650,884		1,947,418	
Cash at bank and in hand		837,611		945,143	
		<u>3,088,495</u>		<u>3,923,142</u>	
Creditors: amounts falling due within one year		<u>(451,918)</u>		<u>(532,749)</u>	
Net current assets		<u>2,636,577</u>		<u>3,390,393</u>	
Total assets less current liabilities		10,288,263		11,042,079	
Creditors amounts falling due after more than one year	4	<u>(8,218,163)</u>		<u>(8,531,731)</u>	
		<u>2,070,100</u>		<u>2,510,348</u>	
Capital and reserves					
Called up share capital	5	40,000		40,000	
Revaluation reserve		9,517		9,517	
Profit and loss account		<u>2,020,583</u>		<u>2,460,831</u>	
Shareholders' funds		<u>2,070,100</u>		<u>2,510,348</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 21 November 2011


J C Shasha
Director


A P D Musty
Director

Company Registration No. 03563680

ABACUS ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts derived from ordinary activities stated net of any VAT

1.4 Tangible fixed assets and depreciation

Investment properties are stated at cost or valuation. They will be revalued every year, with any surplus or deficit being transferred to a revaluation reserve. No depreciation is provided on the investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.5 Stock

Stock of land and property is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost or valuation	
Net book value	
At 30 April 2011	7,651,686
At 30 April 2010	7,651,686

3 Debtors

Debtors include an amount of £580,245 (2010 - £585,111) which is due after more than one year

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £5,703,921 (2010 - £6,002,026)

ABACUS ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2011

5	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	20,000 A Ordinary of £1 each	20,000	20,000
	20,000 B Ordinary of £1 each	20,000	20,000
		<hr/>	<hr/>
		40,000	40,000
		<hr/>	<hr/>