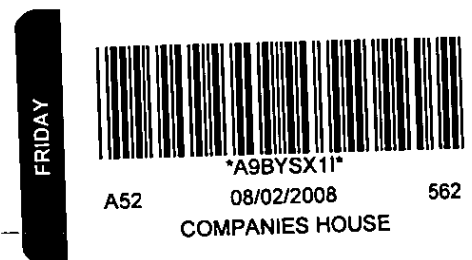


REGISTERED NUMBER: 03563591 (England and Wales)

Abbreviated Audited Accounts for the Year Ended 28 February 2007

for

Swift Aid Support Limited



**Swift Aid Support Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 28 February 2007**

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**Swift Aid Support Limited**  
**Company Information**  
**for the Year Ended 28 February 2007**

**DIRECTORS:**

Mr T Hall  
Mr D Rawstron

**SECRETARY:**

Mr B Johns

**REGISTERED OFFICE.**

101 St Georges Road  
Bolton  
Lancashire  
BL1 2BY

**REGISTERED NUMBER:**

03563591 (England and Wales)

**AUDITORS.**

Bentleys  
Hazlemere  
70 Chorley New Road  
BOLTON  
Lancashire  
BL1 4BY

**Report of the Independent Auditors to  
Swift Aid Support Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Swift Aid Support Limited for the year ended 28 February 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

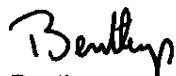
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Bentleys  
Hazlemere  
70 Chorley New Road  
BOLTON  
Lancashire  
BL1 4BY

30 January 2008

**Swift Aid Support Limited**

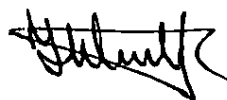
**Abbreviated Balance Sheet  
28 February 2007**

	Notes	28 2 07 £	£	28 2 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		110,637		1,250
Tangible assets	3		178,357		133,422
			<u>288,994</u>		<u>134,672</u>
<b>CURRENT ASSETS</b>					
Stocks		39,266		34,526	
Debtors		302,135		295,562	
Cash at bank and in hand		1,496		86,462	
		<u>342,897</u>		<u>416,550</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	470,638		460,901	
<b>NET CURRENT LIABILITIES</b>			<u>(127,741)</u>		<u>(44,351)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			161,253		90,321
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(40,285)		(27,234)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,625)</u>		<u>(14,587)</u>
<b>NET ASSETS</b>			<u>107,343</u>		<u>48,500</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Revaluation reserve			38,400		-
Profit and loss account			68,843		48,400
<b>SHAREHOLDERS' FUNDS</b>			<u>107,343</u>		<u>48,500</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 January 2008 and were signed on its behalf by

Mr T Hall - Director



The notes form part of these abbreviated accounts

## Swift Aid Support Limited

### Notes to the Abbreviated Accounts for the Year Ended 28 February 2007

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Goodwill

Goodwill consists of franchises which are amortised on a straight line basis over the term of the individual franchise agreement, normally 5 years

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Leasehold improvements	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Swift Aid Support Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2007**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 March 2006	25,000
Additions	122,400
	<hr/>
At 28 February 2007	147,400
	<hr/>
<b>AMORTISATION</b>	
At 1 March 2006	23,750
Charge for year	13,013
	<hr/>
At 28 February 2007	36,763
	<hr/>
<b>NET BOOK VALUE</b>	
At 28 February 2007	110,637
	<hr/>
At 28 February 2006	1,250
	<hr/>

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2006	206,390
Additions	85,979
Disposals	(28,449)
	<hr/>
At 28 February 2007	263,920
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2006	72,967
Charge for year	27,363
Eliminated on disposal	(14,767)
	<hr/>
At 28 February 2007	85,563
	<hr/>
<b>NET BOOK VALUE</b>	
At 28 February 2007	178,357
	<hr/>
At 28 February 2006	133,423
	<hr/>

**4 CREDITORS**

The following secured debts are included within creditors

	28 2 07 £	28 2 06 £
Bank overdrafts	282,983	205,697
Hire purchase contracts	84,390	-
	<hr/>	<hr/>
	367,373	205,697
	<hr/>	<hr/>

**Swift Aid Support Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2007**

**5 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	28 2 07	28 2 06
Number	Class		£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**6 ULTIMATE PARENT COMPANY**

The company is a wholly-owned subsidiary of Topco (Holdings) Limited, a company registered in England and Wales

**7 TRANSACTIONS WITH DIRECTORS**

The company rented premises from Rutherford Properties Limited during the year, the rent and other charges amounted to £45151 Mr T Hall has a substantial interest in Rutherford Properties Limited