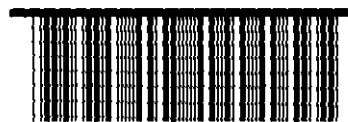


Registration Number 03563591

Swift Aid Support Limited

Abbreviated Accounts

for the period ended 31 May 1999



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Swift Aid Support Limited

Contents

	Page
Accountants' Report	1
Abbreviated Balance Sheet	2 - 3
Notes to the Financial Statements	4

Swift Aid Support Limited

**Accountants' Report to the Shareholders on the Unaudited Financial Statements
of Swift Aid Support Limited**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

'We report on the financial statements for the period ended 31 May 1999 set out on pages 3 to 8.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in Section 249A(4) of the Act and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Peter Wilson

29.11.99.

**Chartered Accountants and
Reporting Accountants**

**469 Darwen Road
Bromley Cross
Bolton
BL9 7DZ**

Swift Aid Support Limited

**Abbreviated Balance Sheet
as at 31 May 1999**

	Notes	1999 £	£
Fixed Assets			
Tangible assets	2		7,065
Current Assets			
Debtors		2,851	
Cash at bank and in hand		1,482	
		<u>4,333</u>	
Creditors: amounts falling due within one year		<u>(10,150)</u>	
Net Current Liabilities			<u>(5,817)</u>
Total Assets Less Current Liabilities			<u>1,248</u>
Capital and Reserves			
Called up share capital	3		100
Profit and loss account			<u>1,148</u>
Shareholders' Funds			<u>1,248</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Swift Aid Support Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 May 1999**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 May 1999 and

(c) that we acknowledge our responsibilities for:

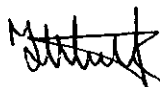
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 26 November 1999 and signed on its behalf by

X
T. Hall
Director



The notes on page 4 form an integral part of these financial statements.

Swift Aid Support Limited

Notes to the Abbreviated Financial Statements for the period ended 31 May 1999

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% reducing balance

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	7,850
At 31 May 1999	<u>7,850</u>
Depreciation	
Charge for period	785
At 31 May 1999	<u>785</u>
Net book value	
At 31 May 1999	<u><u>7,065</u></u>

3. Share capital

	1999 £
Allotted, called up and fully paid equity	
100 Ordinary shares of £1 each	<u><u>100</u></u>