Company Registration No. 03562677 (England and Wales)

HERMMAIN PROPERTIES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

HERMMAIN PROPERTIES LIMITED

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HERMMAIN PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		3,081,979		3,028,930
Investments	2		151		102
			3,082,130		3,029,032
Current assets					
Stocks		258,195		258,195	
Debtors		902,833		1,200	
Cash at bank and in hand		463,132		14,739	
		1,624,160		274,134	
Creditors: amounts falling due within one year		(1,557,186)		(933,478)	
Net current assets/(liabilities)			66,974		(659,344)
Total assets less current liabilities			3,149,104		2,369,688
Creditors: amounts falling due after more than one year			(1,215,000)		(1,218,903)
			1,934,104		1,150,785
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,933,104		1,149,785
Shareholders' funds			1,934,104		1,150,785

HERMMAIN PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 January 2017

J S Hare
Director

Company Registration No. 03562677

HERMMAIN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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1   Accounting policies

1.1   Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2   Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3   Turnover

Turnover represents amounts receivable for rental income, net of VAT.

1.4   Tangible fixed assets and depreciation

Tangible fixed assets other than land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	nil
Land and buildings Leasehold	nil
Fixtures, fittings & equipment	33.3% straight line
Motor vehicles	20% straight line

1.5   Investments

Fixed asset investments are stated at cost less any provision for diminution in value.

1.6   Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

HERMMAIN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2016

2   Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2015	3,069,878	102	3,069,980
Additions	373,008	100	373,108
Disposals	(312,455)	(51)	(312,506)
At 31 May 2016	3,130,431	151	3,130,582
Depreciation			
At 1 June 2015	40,948	-	40,948
Charge for the year	7,504	-	7,504
At 31 May 2016	48,452	-	48,452
Net book value			
At 31 May 2016	3,081,979	151	3,082,130
At 31 May 2015	3,028,930	102	3,029,032

3   Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000