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STATUTORY COPY

Company Registration No. 3562677 (England and Wales)

**HERMMAIN PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2006**



# HERMMAIN PROPERTIES LIMITED

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# HERMMAN PROPERTIES LIMITED

## INDEPENDENT AUDITORS' REPORT TO HERMMAN PROPERTIES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 May 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of the director and auditors


The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Leigh Carr

Chartered Accountants  
Registered Auditor

1 August 2006

72 New Cavendish Street  
London  
W1G 8AU

# HERMMAN PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,398,849		2,398,849	
Investments	2	50		50	
		<u>2,398,899</u>		<u>2,398,899</u>	
<b>Current assets</b>					
Stocks		258,195		258,195	
Debtors		925,000		-	
Cash at bank and in hand		117,341		9,715	
		<u>1,300,536</u>		<u>267,910</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,035,210)</u>		<u>(304,378)</u>	
<b>Net current assets/(liabilities)</b>		<u>265,326</u>		<u>(36,468)</u>	
<b>Total assets less current liabilities</b>		<u>2,664,225</u>		<u>2,362,431</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(1,864,538)</u>		<u>(1,567,023)</u>	
		<u>799,687</u>		<u>795,408</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,000		1,000	
Profit and loss account		798,687		794,408	
<b>Shareholders' funds - equity interests</b>		<u>799,687</u>		<u>795,408</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 July 2006

  
J S Hare  
Director

# HERMMAIN PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      33.3% Straight line

#### 1.4 Investments

Fixed asset investments are stated at cost less any provision for diminution in value.

#### 1.5 Stock

Stock represents properties held for resale.

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 June 2005 & at 31 May 2006	2,417,463	50	2,417,513
<b>Depreciation</b>			
At 1 June 2005 & at 31 May 2006	18,614	-	18,614
<b>Net book value</b>			
At 31 May 2006	2,398,849	50	2,398,899
At 31 May 2005	2,398,849	50	2,398,899

### 3 Share capital

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000