

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

**A. PURKISS BUILDING & DECORATING
CONTRACTORS LIMITED**

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for the Year Ended 31 March 2015**

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**A. PURKISS BUILDING & DECORATING
CONTRACTORS LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 March 2015**

DIRECTORS:

A. Purkiss
Mrs E.M. Purkiss

SECRETARY:

J Fox

REGISTERED OFFICE:

6 Cumberland Gate
Cumberland Road
Portsmouth
Hampshire
PO5 1AG

REGISTERED NUMBER:

03561215 (England and Wales)

ACCOUNTANTS:

Jackson Green Carter Limited
Chartered Accountants
6 Cumberland Gate
Cumberland Road
Portsmouth
Hampshire
PO5 1AG

**A. PURKISS BUILDING & DECORATING
CONTRACTORS LIMITED (REGISTERED NUMBER: 03561215)**

**ABBREVIATED BALANCE SHEET
31 March 2015**

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	266,309	263,391
Investments	4	<u>227,426</u>	<u>202,205</u>
		<u>493,735</u>	<u>465,596</u>
CURRENT ASSETS			
Debtors		107,260	103,281
Cash at bank and in hand		<u>157,922</u>	<u>213,704</u>
		265,182	316,985
CREDITORS			
Amounts falling due within one year		<u>(65,229)</u>	<u>(79,389)</u>
NET CURRENT ASSETS		<u>199,953</u>	<u>237,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>693,688</u>	<u>703,192</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>692,688</u>	<u>702,192</u>
SHAREHOLDERS' FUNDS		<u>693,688</u>	<u>703,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A. PURKISS BUILDING & DECORATING
CONTRACTORS LIMITED (REGISTERED NUMBER: 03561215)**

**ABBREVIATED BALANCE SHEET - continued
31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2015 and were signed on its behalf by:

A. Purkiss - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered to be valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets and long-term liabilities as current assets and current liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total receivable value, excluding value added tax, of sales of goods and services. In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, has been written off evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 1% on cost
Improvements to property	- 1% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

The charge for deferred tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the tax rates that would apply when the timing differences reverse based on tax rates and laws that have been enacted, or substantively enacted, by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>13,500</u>
AMORTISATION	
At 1 April 2014	
and 31 March 2015	<u>13,500</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	411,855
Additions	11,953
Disposals	<u>(19,380)</u>
At 31 March 2015	<u>404,428</u>
DEPRECIATION	
At 1 April 2014	148,464
Charge for year	8,651
Eliminated on disposal	<u>(18,996)</u>
At 31 March 2015	<u>138,119</u>
NET BOOK VALUE	
At 31 March 2015	<u>266,309</u>
At 31 March 2014	<u>263,391</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2014	202,205
Revaluations	<u>25,221</u>
At 31 March 2015	<u>227,426</u>
NET BOOK VALUE	
At 31 March 2015	<u>227,426</u>
At 31 March 2014	<u>202,205</u>

**A. PURKISS BUILDING & DECORATING
CONTRACTORS LIMITED (REGISTERED NUMBER: 03561215)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2015**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. RELATED PARTY DISCLOSURES

The company is controlled by Mr A Purkiss (director).

During the year, the company paid dividends of £20,500 (2014 - £55,000) to Mr and Mrs A Purkiss. As at 31st March 2015, the company owed Mr and Mrs A Purkiss £283 (2014 - £804).

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