

**REGISTERED NUMBER: 03560717 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Duncan Phillips Limited**

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for the Year Ended 31 March 2019**

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**Duncan Phillips Limited**  
**Company Information**  
**for the Year Ended 31 March 2019**

<b>DIRECTOR:</b>	H.D.P. Green
<b>REGISTERED OFFICE:</b>	19 Sun Street Waltham Abbey Essex EN9 1ER
<b>REGISTERED NUMBER:</b>	03560717 (England and Wales)
<b>ACCOUNTANTS:</b>	Anser Solutions Chartered Accountants Suite 3 Warren House 10 - 20 Main Road Hockley Essex SS5 4QS
<b>BANKERS:</b>	Lloyds TSB- Southend-on-sea Dept. 95-10 Thorpe Wood Peterborough PE3 6SF

**Duncan Phillips Limited (Registered number: 03560717)**

**Balance Sheet  
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		4,716		6,288
<b>CURRENT ASSETS</b>					
Debtors	4	277,736		222,146	
Cash at bank and in hand		<u>100,545</u>		<u>5,021</u>	
		378,281		227,167	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>175,179</u>		<u>127,002</u>	
<b>NET CURRENT ASSETS</b>			<u>203,102</u>		<u>100,165</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>207,818</u>		<u>106,453</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			15,000		15,000
Retained earnings			<u>192,818</u>		<u>91,453</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>207,818</u>		<u>106,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2019 and were signed by:

H.D.P. Green - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of goods, services provided and commissions receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company makes employer contributions to personal pension schemes held in the names of individual directors and employees. Contributions made are shown through the profit and loss account to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 14) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>23,153</u>
<b>DEPRECIATION</b>	
At 1 April 2018	16,865
Charge for year	<u>1,572</u>
At 31 March 2019	<u>18,437</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>4,716</u>
At 31 March 2018	<u>6,288</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	134,045	191,377
Other debtors	<u>143,691</u>	<u>30,769</u>
	<u>277,736</u>	<u>222,146</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	35,362	-
Trade creditors	29,504	13,945
Taxation and social security	95,021	33,284
Other creditors	<u>15,292</u>	<u>79,773</u>
	<u>175,179</u>	<u>127,002</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19 £	31.3.18 £
Bank overdraft	<u>35,362</u>	<u>-</u>

The bank overdraft is secured by way of a personal guarantee by the director.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2019 and the period ended 31 March 2018:

	31.3.19 £	31.3.18 £
<b>H.D.P. Green</b>		
Balance outstanding at start of year	-	-
Amounts advanced	80,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>80,000</u>	<u>-</u>

The above loan was granted on an interest free basis and repayable within nine months of the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.