

Registered number
3560407

Contracts Engineering Limited

Abbreviated Accounts

31 July 2012



Trevor Aldridge
Chartered Accountant

Contracts Engineering Limited
Registered number: 3560407
Abbreviated Balance Sheet
as at 31 July 2012

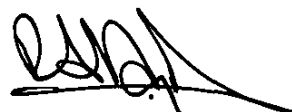
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	181,308	111,316
Current assets			
Stocks		21,299	16,187
Debtors		317,622	231,799
Cash at bank and in hand		<u>131,477</u>	<u>110,410</u>
		470,398	358,396
Creditors' amounts falling due within one year	4	<u>(245,116)</u>	<u>(180,088)</u>
Net current assets		225,282	178,308
Total assets less current liabilities		<u>406,590</u>	<u>289,624</u>
Creditors' amounts falling due after more than one year	4	(54,983)	-
Provisions for liabilities		(27,726)	(15,912)
Net assets		<u>323,881</u>	<u>273,712</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		323,781	273,612
Shareholders' funds		<u>323,881</u>	<u>273,712</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Roger Higham
Director

Approved by the board on 17 September 2012

Contracts Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers during the accounting period

Depreciation

Depreciation has been provided at the following rates in order to write off the cost of tangible fixed assets over their estimated useful lives -

Improvements to leasehold property	20% on a reducing balance basis
Plant and machinery	15% on a reducing balance basis
Fixtures and fittings	25% on a reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. It is calculated at the small companies' rate of corporation tax at the balance sheet date

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Operating Leases

Rentals paid under operating leases where substantially all of the benefits and risks of ownership remain with the lessor have been charged to the profit and loss account as incurred

Pensions

Contributions are paid to approved personal defined contribution pension schemes for certain employees. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the schemes

Contracts Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

2	Intangible fixed assets		£	
	Cost			
	At 1 August 2011		<u>450,000</u>	
	At 31 July 2012		<u>450,000</u>	
	Amortisation			
	At 1 August 2011		<u>450,000</u>	
	At 31 July 2012		<u>450,000</u>	
	Net book value			
	At 31 July 2012		<u>-</u>	
	At 31 July 2011		<u>-</u>	
3	Tangible fixed assets		£	
	Cost			
	At 1 August 2011		553,427	
	Additions		102,522	
	Disposals		<u>(9,000)</u>	
	At 31 July 2012		<u>646,949</u>	
	Depreciation			
	At 1 August 2011		442,111	
	Charge for the year		24,205	
	On disposals		<u>(675)</u>	
	At 31 July 2012		<u>465,641</u>	
	Net book value			
	At 31 July 2012		<u>181,308</u>	
	At 31 July 2011		<u>111,316</u>	
4	Creditors		2012	2011
			£	£
	Creditors include the following secured liabilities			
	Due within one year		<u>13,315</u>	<u>-</u>
	Due after more than one year		<u>54,983</u>	<u>-</u>
5	Share capital	Nominal	2012	2011
		Value	Number	£
	Allotted, called up and fully paid			
	Ordinary shares	£1 each	100	<u>100</u>