

Co House

# RAYMOND KNOWLES & Co.

Chartered Certified Accountants

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## 49 UNION ROAD EXETER LIMITED

### FINANCIAL STATEMENTS

for the year ending

31st MAY 2015



REGISTERED NUMBER - 3559533

AUGUST 2015

Practising Certificate Holder



Accountant: Sandy R Knowles FCCA

Consultant: Raymond Knowles, FCMA

**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

**Director's Report and financial statements**

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**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

**Director's Report**

The Director present their report with the financial statements of the company for the period ended 31st May 2015

**Principal activity**

The principal activity of the company is the management of 49 Union Road, Exeter.

**Directors**

The director's who served during the year were:

Mr S Thomas

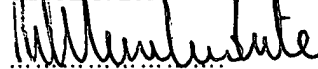
**Company Limited By Guarantee**

The liability of the Members is limited. Every Member of the Company undertakes to the assets of the of the Company in the event of its being wound up while they are a Member or within one year afterwards for payment of the debts and liabilities of the Company contracted before they cease to be a Member and the costs, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves such amount as may be required not exceeding £1

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

SECRETARY



P W Muzzlewhite

**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

**Director's Statement of Responsibilities**

Company law requires the director's to prepare Financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to :

- \* select suitable accounting policies and then apply them consistently ;
- \* make judgements and estimates that are reasonable and prudent ;
- \* State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements ;
- \* prepare the financial statements on the going concern basis unless its inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

**Profit and Loss Account for the period ended 31st May 2015**

	Note	<b><u>31st May 2015</u></b>	<b><u>31st May 2014</u></b>
Turnover	1	2,995	3,414
Administrative Expenses		2,713	5,933
Other Operating Income		0	0
Operating Surplus\ (Deficit)		<u>282</u>	<u>(2,519)</u>
Surplus\ (Deficit) from ordinary activities before taxation		<u>282</u>	<u>(2,519)</u>
Tax on Surplus\ (Deficit) from ordinary activities		0	0
Surplus\ (Deficit) from ordinary activities after taxation		<u>282</u>	<u>(2,519)</u>
Dividends		0	0
Surplus\ (Deficit) for the Financial Period		<u>282</u>	<u>(2,519)</u>
<b>Reserves</b>	5		
Retained Surplus\ (Deficit) for the financial period		282	(2,519)
Retained Surplus\ (Deficit) brought forward		2,125	4,644
Retained Surplus\ (Deficit) carried forward		<u>2,407</u>	<u>2,125</u>

The company had no recognised gains or losses other than the profit for the period. There were no acquisitions or discontinued operations during the period.

**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

**BALANCE SHEET AS AT 31st MAY 2015**

	Note	<b><u>31st May 2015</u></b>	<b><u>31st May 2014</u></b>
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	2	1,427	1,427
<b><u>CURRENT ASSETS</u></b>			
Debtors & Prepayments	3	605	1,044
Balance held @Whitton & Laing		<u>1,181</u>	<u>2,249</u>
		1,786	3,293
<b><u>CREDITORS</u></b>			
	4		
Amount falling due within one year		357	2,146
<b><u>NET CURRENT ASSETS</u></b>			
<b><u>less CURRENT LIABILITIES</u></b>		<u>1,429</u>	<u>1,147</u>
Total Assets\Liabilities)		<u>2,856</u>	<u>2,574</u>
<b><u>SHARE CAPITAL AND RESERVES</u></b>			
Building Fund Reserve	6	449	449
Profit and Loss Account	5	2,407	2,125
		<u>2,856</u>	<u>2,574</u>

(The notes on pages 7 to 8 form part of the financial statements)

**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

For the year ending 31/05/15, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

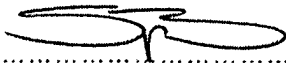
The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006  
and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statement have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Standard Reporting for Smaller Entities (effective April 2008)

Approved by the board on

20<sup>th</sup> day of August 2015



(Signature of director)

SIMON THOMAS (Please print name of director)

**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

**Notes to the accounts for the year ended****31st May 2015****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following are the main accounting policies of the company.

**(a) Turnover**

The whole of the turnover is from continuing activities and represents the amounts (excluding value added tax) receivable by the company in respect of service charges receivable from leases.

The service charges are applied in meeting costs of insurance, lighting, repairs and maintenance of structure.

**2 Tangible Assets**

	Freehold Property £	Other Acquisition Costs	Total £
Cost			
At 1 June 2014	2	1,425	1,427
Written Off	0	0	0
At 31 May 2015	2	1,425	1,427
Depreciation			
At 1 June 2014	0	0	0
Disposals	0	0	0
At 31 May 2015	0	0	0
Net book values			
At 1 June 2014	2	1,425	1,427
At 31 May 2015	2	1,425	1,427



**49 UNION ROAD EXETER LIMITED**

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**Notes to the accounts for the year ended**

**3 Debtors**

	<b><u>31st May 2015</u></b>	<b><u>31st May 2014</u></b>
	£	£
Debtors	102	604
Prepayments	503	440
	<u>605</u>	<u>1,044</u>

**4 Creditors : amounts falling due in less than one year**

	<b><u>31st May 2015</u></b>	<b><u>31st May 2014</u></b>
	£	£
Trade Creditors	308	2,097
Balance @ Whitton & Laing	0	0
Accrued Income	49	49
	<u>357</u>	<u>2,146</u>

**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

**Notes to the accounts for the year ended**

5	<b><u>Profit and Loss account</u></b>	<b><u>31st May 2015</u></b>	<b><u>31st May 2014</u></b>
		£	£
	Retained Surplus\ (Deficit) for the financial period	282	(2,519)
	Retained Surplus\ (Deficit) brought forward	2,125	4,644
	Retained Surplus\ (Deficit) carried forward	<u>2,407</u>	<u>2,125</u>
6	<b><u>Building Fund Reserve</u></b>		
	Retained Surplus\ (Deficit) brought forward	449	449
	Transferred from\ (to) Profit and Loss Reserve	0	0
	Retained Surplus\ (Deficit) carried forward	<u>449</u>	<u>449</u>

**7 Transaction With Directors**

The directors occupy their own flats at 49 Union Road and contribute towards the management fee received by the company on the same basis as the flat owners who are not directors.

**8 Related Party Transactions**

There are no related party transactions except as disclosed in note 8