

# RAYMOND KNOWLES & Co.

Chartered Certified Accountants

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## 49 UNION ROAD EXETER LIMITED

### FINANCIAL STATEMENTS

for the year ending

31st MAY 2004

REGISTERED NUMBER - 3559533

October 2004

Practising Certificate Holder



Accountant: Sandy R Knowles, ACCA



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COMPANIES HOUSE

\*A1M84ZY6\*

0222  
05/11/04

Consultant Raymond Knowles, FCMA

**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

**Director's Report and financial statements**

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**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

**Director's Report**

The Director present their report with the financial statements of the company for the period ended 31st May 2004

**Principal activity**

The principal activity of the company is the management of 49 Union Road, Exeter.

**Directors**

The director's who served during the year were:

Mrs M Jarvis

Mr R Negus

Mr D Willis

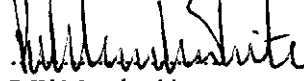
**Company Limited By Guarantee**

The liability of the Members is limited. Every Member of the Company undertakes to the assets of the of the Company in the event of its being wound up while they are a Member or within one year afterwards for payment of the debts and liabilities of the Company contracted before they cease to be a Member and the costs, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves such amount as may be required not exceeding £1

Advantage is taken in the preparation of the Directors' Report of the special exemptions applicable to small companies conferred by Part II of schedule 8 to the companies Act 1985.

BY ORDER OF THE BOARD

SECRETARY



P W Muzzlewhite

**Director's Statement of Responsibilities**

Company law requires the director's to prepare Financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to :

- \* select suitable accounting policies and then apply them consistently ;
- \* make judgements and estimates that are reasonable and prudent ;
- \* State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements ;
- \* prepare the financial statements on the going concern basis unless its inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**49 UNION ROAD EXETER LIMITED**

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**Profit and Loss Account for the period 31st May 2003**

	Note	<b><u>31st May 2004</u></b>	<b><u>31st May 2003</u></b>
Turnover	1	1,862	3,861
Administrative Expenses		1,351	3,719
Other Operating Income		<u>0</u>	<u>0</u>
Operating Surplus/(Deficit)		<u>511</u>	<u>142</u>
Surplus/(Deficit) from ordinary activities before taxation		<u>511</u>	<u>142</u>
Tax on Surplus/(Deficit) from ordinary activities		0	0
Surplus/(Deficit) from ordinary activities after taxation		<u>511</u>	<u>142</u>
Dividends		0	0
Surplus/(Deficit) for the Financial Period		<u>511</u>	<u>142</u>
<b>Reserves</b>	5		
Retained Surplus/(Deficit) for the financial period		511	142
Retained (Deficit)/Surplus brought forward		1,279	1,137
Retained Surplus/(Deficit) carried forward		<u>1,790</u>	<u>1,279</u>

The company had no recognised gains or losses other than the profit for the period. There were no acquisitions or discontinued operations during the period.

**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

**BALANCE SHEET AS AT 31st MAY 2004**

	Note	<u>31st May 2004</u>	<u>31st May 2003</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	2	1,427	1,427
<b><u>CURRENT ASSETS</u></b>			
Debtors & Prepayments	3	474	458
Balance held @Whitton & Laing		<u>1,524</u>	<u>519</u>
		1,998	977
<b><u>CREDITORS</u></b>			
	4		
Amount falling due within one year		895	385
<b><u>NET CURRENT ASSETS</u></b>			
<b><u>less CURRENT LIABILITIES</u></b>		<u>1,103</u>	<u>592</u>
Total Assets\ (Liabilities)		<u>2,530</u>	<u>2,019</u>
<b><u>SHARE CAPITAL AND RESERVES</u></b>			
Building Fund Reserve	6	449	449
Profit and Loss Account	5	2,081	1,570
		<u>2,530</u>	<u>2,019</u>

(The notes on pages 7 to 8 form part of the financial statements)

**49 UNION ROAD EXETER LIMITED**

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For the year in question, the company was entitled to exemption from an audit under Section 249a(1) of the Companies Act 1985. No Notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the opinion of the director the company is entitled to the exemption as a small company.

Approved by the board on

28 day of October 2004

 (Director)  
Name

**49 UNION ROAD EXETER LIMITED**

Registered Number - 3559533

**Notes to the accounts for the year ended****31st May 2004****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following are the main accounting policies of the company.

**(a) Turnover**

The whole of the turnover is from continuing activities and represents the amounts (excluding value added tax) receivable by the company in respect of service charges receivable from leases.

The service charges are applied in meeting costs of insurance, lighting, repairs and maintenance of structure.

**2 Tangible Assets**

	Freehold Property	Other Acquisition Costs	Total
Cost	£		£
At 1 June 2002	2	1425	1427
Written Off			0
At 31 May 2003	2	1425	1,427
Depreciation			
At 1 June 2002			0
Disposals			0
At 31 May 2003	0	0	0
Net book values			
At 1 June 2002	2	1425	1427
At 31 May 2003	2	1425	1427



**49 UNION ROAD EXETER LIMITED**

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**Notes to the accounts for the year ended**

**3      Debtors**

	<u>31st May 2004</u>	<u>31st May 2003</u>
	£	£
Debtors	474	458
Prepayments	0	0
	<u>474</u>	<u>458</u>

**4      Creditors : amounts falling due in less than one year**

	<u>31st May 2004</u>	<u>31st May 2003</u>
	£	£
Accrued Expenses	385	385
Balance @ Whitton & Laing	0	0
Trade Creditors	<u>510</u>	<u>0</u>
	<u>895</u>	<u>385</u>

**49 UNION ROAD EXETER LIMITED**

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**Notes to the accounts for the year ended**

5	<b><u>Profit and Loss account</u></b>	<b><u>31st May 2004</u></b>	<b><u>31st May 2003</u></b>
		£	£
	Retained Surplus\ (Deficit) for the financial period	511	142
	Retained Surplus\ (Deficit) brought forward	1,570	1,428
	Retained (Deficit)\ Surplus carried forward	<u>2,081</u>	<u>1,570</u>
6	<b><u>Building Fund Reserve</u></b>		
	Retained (Deficit)\ Surplus brought forward	449	449
	Transferred from\ (to) Profit and Loss Reserve	0	0
	Retained Surplus\ (Deficit) carried forward	<u>449</u>	<u>449</u>

**7 Transaction With Directors**

The directors occupy their own flats at 49 Union Road and contribute towards the management fee received by the company on the same basis as the flat owners who are not directors.

**8 Related Party Transactions**

There are no related party transactions except as disclosed in note 8