

Company Registration No. 03559431 (England and Wales)

WIDECOVER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

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WIDECOVER LIMITED

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WIDECOVER LIMITED

INDEPENDENT AUDITORS' REPORT TO WIDECOVER LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Widecover Limited for the year ended 31 May 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Rajesh Patel ACA (Senior Statutory Auditor)
for and on behalf of Simmons Gainsford LLP

15 March 2011

Chartered Accountants
Statutory Auditor

7/10 Chandos Street
Cavendish Square
London
W1G 9DQ

WIDECOVER LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		905		1,993
Current assets					
Stocks		667,025		165,409	
Debtors		1,577,203		563,528	
Investments		50,000		82,984	
Cash at bank and in hand		319,201		998,732	
		<u>2,613,429</u>		<u>1,810,653</u>	
Creditors: amounts falling due within one year		<u>(2,176,468)</u>		<u>(1,445,577)</u>	
Net current assets			<u>436,961</u>		<u>365,076</u>
Total assets less current liabilities			<u>437,866</u>		<u>367,069</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>437,766</u>		<u>366,969</u>
Shareholders' funds			<u>437,866</u>		<u>367,069</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 15-3-2011


Mr Gurvinder Singh
Director

Company Registration No. 03559431

WIDECOVER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts

Invoices issued in the year for delivery after the year end have been excluded from sales

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight Line
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1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2009 & at 31 May 2010	5,344
Depreciation	
At 1 June 2009	3,351
Charge for the year	1,088
At 31 May 2010	4,439
Net book value	
At 31 May 2010	905
At 31 May 2009	1,993

WIDECOVER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

4 **Ultimate parent company**

The company is controlled jointly by the directors