

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

03559246

Name of Company

Able Manufacturing Limited

I / We

Charles Michael Brook, The Media Centre, 7 Northumberland Street, Huddersfield, HD1 1RL

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 30 September 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 30 September 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at

The winding up covers the period from 20 August 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date

14.10.2015

Brook Business Recovery Limited  
The Media Centre  
7 Northumberland Street  
Huddersfield  
HD1 1RL

Ref 2014/CMB/MSM

THURSDAY



A06

15/10/2015

#203

COMPANIES HOUSE

# **Liquidator's Final Report to Creditors & Members**

**Able Manufacturing Limited –  
in liquidation**

**30 September 2015**

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## **APPENDICES**

- A Receipts and Payments Account from 20 August 2014 to 30 September 2015 together with a cumulative Receipts and Payments Account for the period from 20 August 2013 to 30 September 2015
- B Time Analysis for the period 20 August 2014 to 28 July 2015
- C Cumulative Time Analysis for the Period from 20 August 2013 to 28 July 2015
- D Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9

## **1 Introduction and Statutory Information**

- 1 1 I, Charles Brook of Brook Business Recovery Limited, The Media Centre, 7 Northumberland Street, Huddersfield, HD1 1RL, was appointed Liquidator of Able Manufacturing Limited (the **Company**) on 20 August 2013. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was 900 Thornton Road, Fairweather Green, Bradford, BD8 0JG.
- 1 3 The registered office of the Company has been changed to The Media Centre, 7 Northumberland Street, Huddersfield, HD1 1RL and its registered number is 03559246.

## **2 Progress of the Liquidation**

- 2 1 Attached at Appendix A is my Receipts and Payments Account which shows activity during the period 20 August 2014 to 30 September 2015 together with a cumulative account since the date of my appointment and a comparison to the Directors Statement of Affairs.

### **Cash at Bank**

- 2 2 As detailed in my previous report the Company's bank account held with Barclays Bank Plc was closed and a cheque for the closing balance of £4,100.15 was received into the Liquidation. This included a payment of £3,864.87 from one of the Company's debtors which was received into the account shortly before the commencement of the Liquidation.

### **Book Debts**

- 2 3 At the date of liquidation the Company had two outstanding book debts with an estimated to realise value of £7,000. Shortly before the liquidation the sum of £3,864.87 was received from one debtor and is included with the cash at bank received.
- 2 4 The remaining debt related to an outstanding retention. Due to the absence of information to support the claim that the retention remains due I have been unable to realise this debt.

## **3 Unrealisable Assets**

- 3 1 As detailed in my first progress report the Company's plant, equipment and stock was of minimal value and the decision was taken not to take steps to realise these assets as the costs of removal and collection from the premises would outweigh any realisations.
- 3 2 In addition there is one debtor as detailed at paragraph 2.4 that I have been unable to realise.

## **4 Investigations**

- 4 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (**BIS**). As this is a confidential report, I am not able to disclose the contents.

- 4 2 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My investigations have not revealed any issues requiring further report.

## 5 Creditors

### Secured Creditors

- 5 1 The Company does not have any secured creditors.

### Preferential Creditors

- 5 2 The Company does not have any preferential creditors.

### Unsecured Creditors

- 5 3 I have received a claims totalling £48,890.92 from 4 creditors. There are 3 other creditors who have not submitted claims.
- 5 4 On 17 March 2015 the Liquidator gave notice to creditors that there will be no dividend to creditors as the funds realised have been used for defraying the expenses of the liquidation.

## 6 Pre Appointment Costs

- 6 1 At the meeting held on 20 August 2013 creditors approved a resolution that my firm's fee of £4,000 plus VAT for assisting in the preparation of the statement of affairs and the convening of the meetings of members and creditors be paid as an expense of the liquidation. Fees of £3,862.56 plus VAT have been drawn on account. Due to there being insufficient realisations to settle this fee in full the balance of my firm's fee of £137.44 plus VAT will be written off.

## 7 Liquidator's Remuneration

- 7 1 The following time costs have been incurred by the Liquidator

	Amount incurred to date £	Paid to date £	Amount Outstanding £
20 August 2013 to 19 August 2014	5,245.50	Nil	5,245.50
20 August 2014 to 30 September 2015	1,793.50	Nil	1,793.50
Total	7,039.00	Nil	7,039.00

- 7.2 Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation
- 7.3 Attached as Appendix C are details of the Liquidators cumulative time costs for the period of the liquidation which amount to £7,039.00. This provides details of my total time costs since the date of my appointment
- 7.4 At the creditors meeting held on 20 August 2013 creditors approved a resolution that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation. Due to there being insufficient realisations no fees have been drawn on account of this time
- 7.5 Attached as Appendix D is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

## 8 Liquidator's Expenses

- 8.1 In accordance with Rule 4.49B(1)(f) I am required to provide creditors with a statement of the expenses incurred by the Liquidator during the period of the report
- 8.2 The following expenses have been incurred since my last report

Supplier/Service Provider	Nature of expense incurred	Amount incurred to date £	Paid to date £	Amount Outstanding £
Willis	Bordereau	45.00	45.00	0.00
Courts Advertising Limited	Advertising	338.40	253.80	84.60
CW Hamson	Storage of books and records	140.24	0.00	140.24
<b>Total</b>		<b><u>523.64</u></b>	<b><u>298.80</u></b>	<b><u>224.84</u></b>

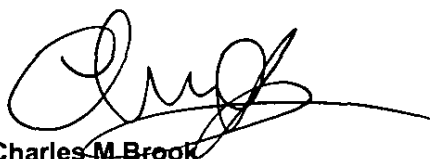
- 8.3 No Category 2 disbursements have been recovered in this matter

## 9 Creditors' rights

- 9.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report
- 9.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

**10 Conclusion**

10 1 This report together with final meetings of members and creditors will conclude my administration

A handwritten signature in black ink, appearing to read 'C. Brook', with a long horizontal flourish extending to the right.

**Charles M. Brook**  
**Liquidator**

**Able Manufacturing Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 20 August 2013 To 30 September 2015**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
NIL	Plant & Machinery	NIL	
7,000 00	Book Debts	58 52	
270 00	Cash at Bank	4,100 15	
	Bank Interest Net of Tax	6 19	
			4,164 86
	<b>COST OF REALISATIONS</b>		
	Specific Bond	45 00	
	Preparation of S of A	3,862 56	
	Statutory Advertising	253 80	
	Bank Charges	3 50	
			(4,164 86)
	<b>UNSECURED CREDITORS</b>		
(23,236 00)	Trade & Expense Creditors	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(10 00)	Ordinary Shareholders	NIL	
			NIL
<b>(15,976 00)</b>			<b>(0 00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note

Charles Michael Brook  
Liquidator



# Time Entry - Detailed SIP9 Time & Cost Summary

2014 - Able Manufacturing Limited  
From 20/08/2014 To 28/07/2015  
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 Formalities	0.00	0.00	2.10	0.00	2.10	283.50	135.00
702 Cashiering	0.00	0.00	0.00	0.90	0.90	90.00	100.00
703 File Reviews	0.00	2.30	0.00	0.00	2.30	460.00	200.00
705 Taxation & VAT	0.00	0.40	0.20	0.00	0.60	107.00	178.33
<b>Admin &amp; Planning</b>	<b>0.00</b>	<b>2.70</b>	<b>2.30</b>	<b>0.90</b>	<b>5.90</b>	<b>940.50</b>	<b>159.41</b>
600 Case Specific	0.00	0.00	0.20	0.00	0.20	27.00	135.00
<b>Case Specific Matters</b>	<b>0.00</b>	<b>0.00</b>	<b>0.20</b>	<b>0.00</b>	<b>0.20</b>	<b>27.00</b>	<b>135.00</b>
501 Unsecured Creditors	0.00	0.00	0.40	0.00	0.40	54.00	135.00
504 Statutory Reporting to Creditors	0.00	1.30	1.20	0.30	2.80	452.00	161.43
<b>Creditors</b>	<b>0.00</b>	<b>1.30</b>	<b>1.60</b>	<b>0.30</b>	<b>3.20</b>	<b>506.00</b>	<b>158.13</b>
303 Book Debts	0.00	1.30	0.00	0.00	1.30	260.00	200.00
306 Other Assets	0.00	0.30	0.00	0.00	0.30	60.00	200.00
<b>Realisation of Assets</b>	<b>0.00</b>	<b>1.60</b>	<b>0.00</b>	<b>0.00</b>	<b>1.60</b>	<b>320.00</b>	<b>200.00</b>
<b>Total Hours</b>	<b>0.00</b>	<b>5.60</b>	<b>4.10</b>	<b>1.20</b>	<b>10.90</b>	<b>1,793.50</b>	<b>164.54</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	

# Time Entry - Detailed SIP9 Time & Cost Summary

2014 - Able Manufacturing Limited  
From 20/08/2013 To 28/07/2015  
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 Formalities	1.50	0.00	4.00	0.00	5.50	892.50	162.27
701 Strategy (incl Sales)	0.00	0.00	1.50	0.00	1.50	202.50	135.00
702 Cashiering	0.00	0.00	0.00	0.90	0.90	90.00	100.00
703 File Reviews	0.00	4.90	0.00	0.00	4.90	980.00	200.00
705 Taxation & VAT	0.00	0.90	0.20	0.00	1.10	197.00	179.09
802 Directors communication	0.20	0.00	0.00	0.00	0.20	47.00	235.00
<b>Admin &amp; Planning</b>	<b>1.70</b>	<b>5.80</b>	<b>5.70</b>	<b>0.90</b>	<b>14.10</b>	<b>2,409.00</b>	<b>170.85</b>
600 Case Specific	0.00	0.00	0.20	0.00	0.20	27.00	135.00
<b>Case Specific Matters</b>	<b>0.00</b>	<b>0.00</b>	<b>0.20</b>	<b>0.00</b>	<b>0.20</b>	<b>27.00</b>	<b>135.00</b>
501 Unsecured Creditors	0.00	0.00	0.40	0.00	0.40	54.00	135.00
504 Statutory Reporting to Creditors	0.00	2.80	1.20	0.30	4.30	722.00	167.91
<b>Creditors</b>	<b>0.00</b>	<b>2.80</b>	<b>1.60</b>	<b>0.30</b>	<b>4.70</b>	<b>776.00</b>	<b>165.11</b>
201 CDDA Reports	0.40	2.50	18.30	0.00	21.20	3,014.50	142.19
<b>Investigations</b>	<b>0.40</b>	<b>2.50</b>	<b>18.30</b>	<b>0.00</b>	<b>21.20</b>	<b>3,014.50</b>	<b>142.19</b>
303 Book Debts	1.10	1.60	0.40	0.00	3.10	685.00	220.97
306 Other Assets	0.00	0.30	0.00	0.00	0.30	60.00	200.00
307 Cash at Bank	0.00	0.00	0.50	0.00	0.50	67.50	135.00
<b>Realisation of Assets</b>	<b>1.10</b>	<b>1.90</b>	<b>0.90</b>	<b>0.00</b>	<b>3.90</b>	<b>812.50</b>	<b>208.33</b>
<b>Total Hours</b>	<b>3.20</b>	<b>13.00</b>	<b>26.70</b>	<b>1.20</b>	<b>44.10</b>	<b>7,039.00</b>	<b>159.61</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	

## **Additional Information in Relation to Liquidator's Fees Pursuant to Statement of Insolvency Practice 9**

For a copy of the guide, **A Creditor's Guide to Insolvency Practitioners' Fees** you may log on to the website of the Association of Business Recovery Professionals ("R3") at [www.r3.org.uk](http://www.r3.org.uk)

### **1 Policy**

Detailed below is this firm's policy in relation to

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

#### **1.1 Staff Allocation and the use of Sub-contractors**

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. Our charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

#### **1.2 Professional Advisors**

No professional advisors have been utilised in this matter.

#### **1.3 Disbursements**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>1</sup> requires that such charges should be disclosed to those who are responsible for approving his remuneration, together with an explanation of how those charges are made up and the basis on which they are arrived at.

Best practice guidance classifies expenses into two broad categories:

- ☐ *Category 1 expenses (approval not required)* – specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges,
- ☐ *Category 2 expenses (approval required)* – all other items of expenditure
  - Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or
  - Where the cost of the expense incurred is an estimated, unitised cost with the estimate based on external costs or opportunity cost.

(A) The following items of expenditure are re-charged as described

- Internal meeting room usage for the purpose of statutory meetings of creditors is re-charged at the rate of £50 per meeting provided that at least 1 creditor attends,
- Car mileage is re-charged at the rate of 40 pence per mile,
- Storage of books and records (when not rechargeable as a *Category 1 expense*) is recharged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates,

(B) The following items of expenditure will normally be treated as general office overheads not subject to a re-charge

- Telephone and facsimile
- Printing and photocopying
- Stationery

A re-charge may be made, however, where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*

## 2 Charge-out Rates

A schedule of charge-out rates for this assignment effective from 1 July 2014 is detailed below

Grade of Staff	Charge-out rate £ per hour
Partner / Appointment Taker	300
Manager	200
Administrator	135
Cashier	100

## 3 Quality of service and complaints procedure

We pride ourselves on providing a high quality service at all times. However, if at any time you would like to discuss with us how our service could be improved, or if you are dissatisfied in any way with the service, please contact our principal, Charles Brook directly. We undertake to look into any complaint carefully and promptly and to do all that we can to resolve the issue. If you feel that our service is less than satisfactory, we undertake to do everything reasonable to address your concerns.

If you are still not satisfied, or if you would simply prefer to do so in the first instance, you may of course take the matter up with The Insolvency Service which is the division of The Department for Business Innovation and Skills (BIS) with overall responsibility for the maintenance of standards in our industry. For this purpose you are invited to use The Insolvency Service Complaints Gateway.

The contact details for the Gateway are

Email [ip\\_complaints@insolvency.gsi.gov.uk](mailto:ip_complaints@insolvency.gsi.gov.uk)

Tel 0845 602 9848 – calls are charged at between 1p and 10.5p per minute from a land line, for mobiles, between 12p and 41p per minute if you are calling from the UK

Post The Insolvency Service, IP Complaints, 3<sup>rd</sup> Floor, 1 City Walk, Leeds LS11 9DA

Further information on the Gateway can be found at

<http://bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway>