

Registered Number 03559246

Able Manufacturing Limited

Abbreviated Accounts

31 May 2011

Able Manufacturing Limited

Registered Number 03559246

Company Information

Registered Office:

900 Thornton Road
Fairweather Green
Bradford
West Yorkshire
BD8 0JG

Reporting Accountants:

Lindley Adams Limited Chartered Accountants

28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Able Manufacturing Limited

Registered Number 03559246

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	310	402
		<u>310</u>	<u>402</u>
Current assets			
Debtors		77,651	69,380
Cash at bank and in hand		22,399	36,850
Total current assets		<u>100,050</u>	<u>106,230</u>
Creditors: amounts falling due within one year		(87,049)	(100,275)
Net current assets (liabilities)		13,001	5,955
Total assets less current liabilities		<u>13,311</u>	<u>6,357</u>
Provisions for liabilities		(62)	(84)
Total net assets (liabilities)		<u>13,249</u>	<u>6,273</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		13,239	6,263
Shareholders funds		<u>13,249</u>	<u>6,273</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2012

And signed on their behalf by:

B Jefferson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 June 2010	-	2,087
At 31 May 2011	-	<u>2,087</u>
Depreciation		
At 01 June 2010		1,685
Charge for year	-	92
At 31 May 2011	-	<u>1,777</u>
Net Book Value		
At 31 May 2011		310
At 31 May 2010	-	<u>402</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
10 Ordinary shares shares of £1 each	10	10

4 **Transactions with directors**

At the year end the company owed £2,675 (2010 - £16,384) to Mr & Mrs Jefferson, all loans with directors are interest free and repayable upon demand.