

Registered Number 03559020

LILLEY FITTER'S CORNISH PASTIES LIMITED

Abbreviated Accounts

31 May 2009

LILLEY FITTER'S CORNISH PASTIES LIMITED

Registered Number 03559020

Balance Sheet as at 31 May 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>66,462</u>		<u>55,523</u>
Total fixed assets			66,462		55,523
Current assets					
Stocks		1,565		1,565	
Debtors		1,965			
Cash at bank and in hand		231		2,458	
Total current assets		<u>3,761</u>		<u>4,023</u>	
Creditors: amounts falling due within one year		(89,463)		(77,670)	
Net current assets			(85,702)		(73,647)
Total assets less current liabilities			<u>(19,240)</u>		<u>(18,124)</u>
Total net Assets (liabilities)			(19,240)		(18,124)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(19,340)</u>		<u>(18,224)</u>
Shareholders funds			<u>(19,240)</u>		<u>(18,124)</u>

- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 February 2010

And signed on their behalf by:

M A Elderfield, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2008	92,491
additions	22,915
disposals	
revaluations	
transfers	
At 31 May 2009	<u>115,406</u>
Depreciation	
At 31 May 2008	36,968
Charge for year on disposals	11,976
At 31 May 2009	<u>48,944</u>
Net Book Value	
At 31 May 2008	55,523
At 31 May 2009	<u>66,462</u>

3 Share capital

	2009 £	2008 £
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100