

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2013**

**FOR**

**LILLEY FITTER'S CORNISH PASTIES LIMITED**

THURSDAY



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27/02/2014  
COMPANIES HOUSE

**LILLEY FITTER'S CORNISH PASTIES LIMITED**

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**FOR THE YEAR ENDED 31 MAY 2013**

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**LILLEY FITTER'S CORNISH PASTIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2013**

**DIRECTOR:**

M A Elderfield

**SECRETARY.**

Mrs P L Fitter

**REGISTERED OFFICE:**

Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:**

03559020 (England and Wales)

**ACCOUNTANTS:**

Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2013**

	Notes	31 5 13 £	£	31 5 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,345		37,785
<b>CURRENT ASSETS</b>					
Stocks		-		525	
Cash at bank		297		341	
		<u>297</u>		<u>866</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,426</u>		<u>38,664</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(31,129)</u>		<u>(37,798)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(29,784)</u>		<u>(13)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(29,884)</u>		<u>(113)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(29,784)</u>		<u>(13)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 February 2014 and were signed by



M A Elderfield - Director

# LILLEY FITTER'S CORNISH PASTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2012	97,392
Disposals	(80,058)
	<hr/>
At 31 May 2013	17,334
<b>DEPRECIATION</b>	
At 1 June 2012	59,607
Charge for year	447
Eliminated on disposal	(44,065)
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At 31 May 2013	15,989
<b>NET BOOK VALUE</b>	
At 31 May 2013	1,345
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At 31 May 2012	37,785
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### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 5 13 £	31 5 12 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>