

REGISTERED NUMBER 03559020 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

FOR

LILLEY FITTER'S CORNISH PASTIES LIMITED

TUESDAY



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28/02/2012

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COMPANIES HOUSE

LILLEY FITTER'S CORNISH PASTIES LIMITED

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FOR THE YEAR ENDED 31 MAY 2011

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LILLEY FITTER'S CORNISH PASTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTOR: M A Elderfield

SECRETARY: Mrs P L Fitter

REGISTERED OFFICE Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER 03559020 (England and Wales)

ACCOUNTANTS. Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

LILLEY FITTER'S CORNISH PASTIES LIMITED**ABBREVIATED BALANCE SHEET**
31 MAY 2011

	Notes	31 5 11 £	£	31 5 10 £	£
FIXED ASSETS					
Tangible assets	2		42,021		58,175
CURRENT ASSETS					
Stocks		500		500	
Debtors		-		5,000	
Cash at bank and in hand		3,379		3,805	
		<u>3,879</u>		<u>9,305</u>	
CREDITORS					
Amounts falling due within one year		<u>61,541</u>		<u>91,827</u>	
NET CURRENT LIABILITIES			<u>(57,662)</u>		<u>(82,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,641)</u>		<u>(24,347)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(15,741)</u>		<u>(24,447)</u>
SHAREHOLDERS' FUNDS			<u>(15,641)</u>		<u>(24,347)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

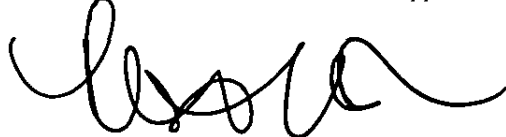
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 February 2012 and were signed by



M A Elderfield - Director

The notes form part of these abbreviated accounts

LILLEY FITTER'S CORNISH PASTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	117,007
Disposals	(19,615)
At 31 May 2011	97,392
DEPRECIATION	
At 1 June 2010	58,832
Charge for year	5,121
Eliminated on disposal	(8,582)
At 31 May 2011	55,371
NET BOOK VALUE	
At 31 May 2011	42,021
At 31 May 2010	58,175

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 5 11	31 5 10
		£1	£	£
100	Ordinary		100	100