

REGISTERED NUMBER: 3559020 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

FOR

LILLEY FITTER'S CORNISH PASTIES LIMITED

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LILLEY FITTER'S CORNISH PASTIES LIMITED

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FOR THE YEAR ENDED 31 MAY 2008

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LILLEY FITTER'S CORNISH PASTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2008

DIRECTOR: M A Elderfield

SECRETARY: Mrs P L Fitter

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 3559020 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

LILLEY FITTER'S CORNISH PASTIES LIMITED**ABBREVIATED BALANCE SHEET**
31 MAY 2008

	Notes	31.5.08 £	£	31.5.07 £	£
FIXED ASSETS					
Tangible assets	2		55,523		60,463
CURRENT ASSETS					
Stocks		1,565		1,525	
Debtors		-		470	
Cash at bank		2,458		-	
		<u>4,023</u>		<u>1,995</u>	
CREDITORS					
Amounts falling due within one year		<u>77,712</u>		<u>86,682</u>	
NET CURRENT LIABILITIES			<u>(73,689)</u>		<u>(84,687)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,166)</u>		<u>(24,224)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(18,266)</u>		<u>(24,324)</u>
SHAREHOLDERS' FUNDS			<u>(18,166)</u>		<u>(24,224)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

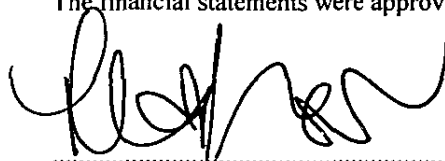
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 7/2/09 and were signed by:


.....
M A Elderfield - Director

The notes form part of these abbreviated accounts

LILLEY FITTER'S CORNISH PASTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MAY 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	89,591
Additions	2,900
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At 31 May 2008	92,491
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DEPRECIATION	
At 1 June 2007	29,128
Charge for year	7,840
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At 31 May 2008	36,968
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NET BOOK VALUE	
At 31 May 2008	55,523
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At 31 May 2007	60,463
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.08 £	31.5.07 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>