

THE COMPANIES ACTS 1985 AND 1989

UNLIMITED COMPANY

WRITTEN RESOLUTION

of

RAGLAN REAL ESTATE ACQUISITION COMPANY

("Company")

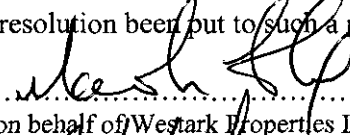
In accordance with section 381A of the Companies Act 1985, we **resolve** as follows:

RESOLUTIONS

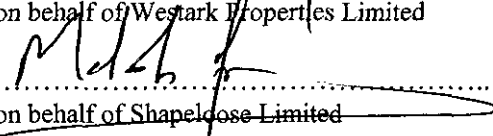
1. **THAT** the authorised share capital of the Company be reduced from £400,000,000 divided into 400,000,000 ordinary shares of £1.00 each to £129,000,000 divided into 129,000,000 ordinary shares of £1.00 each and that such reduction is to be effected by cancelling the paid-up capital to the extent of £1.00 on 271,000,000 ordinary shares of £1.00 each issued to Westark Properties Limited and that such reduction and cancellation be satisfied by the assignment to Westark Properties Limited of the benefit of £271,000,000 of an intercompany debt owed to the Company by Coroin Limited.

Signature of this resolution by any holders of any class of shares in the Company shall also constitute their consent as holders of that class of shares to the passing of the resolution set out above and to any variations to or abrogation of the rights of that class of shares resulting from the resolution set out above.

Signed by, or by duly authorised representatives on behalf of, all members of the Company who as at the date of this resolution would be entitled to attend and vote at a general meeting of the Company had the resolution been put to such a meeting.

Signed: 
For and on behalf of Westark Properties Limited

Dated: 22 JUNE 2006

Signed: 
For and on behalf of Shapeloose Limited

Dated: 22 JUNE 2006

