

Company number
3558968

THE COMPANIES ACT 1985
AN UNLIMITED COMPANY
WRITTEN RESOLUTIONS
OF
BRE/SAVOY ACQUISITION COMPANY

We, the undersigned, being the holders of all the issued share capital of the company, pass the following resolutions:

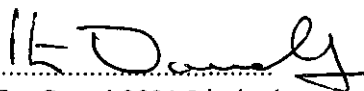
SPECIAL RESOLUTION

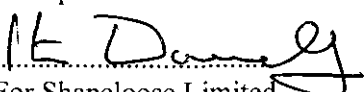
That the authorised share capital of the company be increased by £150,000,000 to £400,000,000 by the creation of an additional 150,000,000 shares of £1 each ranking *pari passu* in all respects as one class of shares with the existing shares in the capital of the company.

ORDINARY RESOLUTION

That:

- (a) the directors be generally and unconditionally authorised for the purposes of section 80 of the Companies Act 1985 (the Act) to allot, or to grant any right to subscribe for or to convert any security into, shares in the company up to a maximum nominal amount of £250,000,000 at any time or times during the period from the date of the passing of this resolution up to and including the date five years from the date of this resolution on which date the authority given by this resolution shall expire and such authority shall allow the company to make an offer or agreement before the expiry of the authority which would or might require shares to be allotted, or rights to subscribe for or to convert any security into shares to be granted, after the expiry of the authority; and
- (b) sections 89(1) and 90(1) to (6) (inclusive) of the Act, in their application to allotments by the Company of equity securities (as defined in section 94 of the act), are hereby excluded.


For Speed 9821 Limited


For Shapeloose Limited

Date: 14th May, 2004

