

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986

To the Registrar of Companies

Company Number

03558774

Name of Company

(a) Insert full name of  
company

(a) THE CONTENTED VINE PLC

(b) Insert full name(s) and  
address(es)

I (b)

Nicholas Barnett of Libertas Associates Limited, 3 Chandlers House, Hampton Mews, 191-195  
Sparrows Herne, Bushey, Hertfordshire, WD23 1FL

the liquidator of the company attach a copy of my Progress Report under section 192 of the  
Insolvency Act 1986

The Progress Report covers the period from 18 April 2014 to 17 April 2015

Signed

Date

12/6/15

Presenter's name,  
address and reference (if  
any)

Nicholas Barnett  
Libertas Associates Limited  
3 Chandlers House  
Hampton Mews, 191-195 Sparrows Herne  
Bushey  
Hertfordshire  
WD23 1FL

MONDAY



A11

\*A49LFHKH\*

15/06/2015

#143

COMPANIES HOUSE

**THE CONTENTED VINE PLC  
IN CREDITORS' VOLUNTARY LIQUIDATION  
LIQUIDATOR'S PROGRESS AND DRAFT FINAL REPORT  
12 JUNE 2015**

**THE CONTENTED VINE PLC - IN LIQUIDATION**

**LIQUIDATOR'S PROGRESS AND DRAFT FINAL REPORT**

**12 June 2015**

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THE CONTENTED VINE PLC  
IN CREDITORS' VOLUNTARY LIQUIDATION  
LIQUIDATOR'S PROGRESS AND DRAFT FINAL REPORT  
12 JUNE 2015

**1. INTRODUCTION**

The purpose of this report is to detail the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to Creditors

**2. BACKGROUND**

The Contented Vine PLC (In Liquidation), ("the Company")

Registered office	c/o Libertas, 3 Chandlers House, Hampton Mews, 191-195 Sparrows Herne, Bushey, Hertfordshire, WD23 1FL
Former Registered Office	Brook Point, 1412 High Road, Whetstone, London, N20 9BH
Registered Number	03558774
Other trading names	The Contented Vine
Liquidator's name	Nicholas Barnett
Liquidator's address	Libertas Associates Limited, 3 Chandlers House, 191-195 Sparrows Herne, Bushey, Herts, WD23 1FL

**APPOINTMENT DETAILS**

The members' and creditors' meetings were held on 18 April 2012, when Mr Barnett was appointed Liquidator of the Company.

The company's principal activity was operating a Brasserie

The main cause of failure was insufficient turnover and competition

**3. ASSET REALISATIONS**

The Liquidator's Receipts and Payment account for the period 18 April 2014 to 17 April 2015 and 18 April 2015 to 12 June 2015 are attached at Appendix 1

**Assets**

According to the Statement of Affairs lodged in these proceedings, the Company's only asset was a rates refund of £1,347 which has been realised

Bank interest totalling £8 19 has been received of which £1 21 was received during the period 18 April 2014 to 17 April 2015

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**4. INVESTIGATION**

The Liquidator can confirm that he has complied with his statutory and best practice obligations in accordance with the Company Directors Disqualification Act 1986 and Statement of Insolvency Practice No's 2 and 4. Accordingly, a directors' conduct report was submitted to the Insolvency Service on 10 July 2012. The contents of that report are confidential in nature, and therefore cannot be disclosed to creditors.

**5. CREDITORS CLAIMS AND DIVIDEND PROSPECTS**

**Dividend in Relation to the Prescribed Part**

Under the provisions of Section 176A of the Insolvency Act 1986, the Liquidator must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the Company has granted a floating charge to a creditor after 15 September 2003. The Company granted a charge to Barclays Bank PLC on 27 October 2010 but there are no amounts due to them and therefore the prescribed part will not apply.

**Preferential creditors**

No preferential claims have been received.

**Unsecured creditors**

Unsecured creditor claims in the Statement of Affairs amounted to £229,487. The Liquidator has received 5 unsecured claims totalling £87,660 including claims from HM Revenue & Customs in respect of arrears of VAT and PAYE totalling £9,224. The Liquidator did not receive a claim from 1 creditor for £100.

**6. COSTS AND EXPENSES**

**Pre-Appointment Costs**

Libertas Associates Limited charged £4,500 plus VAT and disbursements for assisting the directors in calling the relevant meeting and with preparing the statement of affairs and associated documentation. The sum of £4,475 plus VAT and disbursements was paid pre-appointment part by the Company and part by the Director. The balance of £25 plus VAT was paid from asset realisations.

**Liquidator's Remuneration**

The Liquidator's remuneration was approved on a time cost basis in relation to this assignment, as authorised by creditors on 18 April 2012.

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THE CONTENTED VINE PLC  
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### Summary of Costs

The Liquidator's time costs for the period 18 April 2012 to 12 June 2015 totals £5,860 50 representing 26 30 hours at an average hourly rate of £222 83. The Liquidator's time costs for the period 18 April 2014 to 17 April 2015 totals £2,663 50 representing 9 20 hours at an average hourly rate of £289 51. The Liquidator's time costs for the period 18 April 2015 to 12 June 2015 totals £1,992 50 representing 5 60 hours at an average hourly rate of £355 80. Schedules providing a detailed breakdown of these time costs are available at Appendix 2.

A description of the routine work undertaken in the Liquidation to date is as follows:

#### Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on Insolv
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors.

#### Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

#### Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on Insolv

#### Investigations

- Review and storage of books and records
- Preparing a return pursuant to the Company Directors Disqualification Act
- Conducting investigations into any suspicious transactions
- Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of creditors

#### Realisation of Assets

- Collection of the rates refund
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THE CONTENTED VINE PLC  
IN CREDITORS' VOLUNTARY LIQUIDATION  
LIQUIDATOR'S PROGRESS AND DRAFT FINAL REPORT  
12 JUNE 2015

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **Liquidator's Disbursements**

The Liquidator's category 1 disbursements for the period 18 April 2012 to 17 April 2015 comprise of statutory advertising £95.02, software licence fee £110 and specific bond £60. These items have been paid by Libertas Associates Limited. There have been no category 1 disbursements for the period 18 April 2015 to 12 June 2015.

A Creditors' Guide to Liquidator's Fees and Libertas Associates Limited Fee and Disbursement Policy can be viewed at <http://www.libertasassociates.co.uk/downloads>. Should you wish to receive a hard copy of this extract, please do not hesitate to contact our offices where a copy will be supplied free of charge.

## **7. CONCLUSION**

Meetings of Members and Creditors have been convened for 14 August 2015 at 10.00am and 10.15am respectively and are being held at the offices of Libertas Associates Limited, 3 Chandlers House, Hampton Mews, 191-195 Sparrows Herne, Bushey, Hertfordshire, WD23 1FL. Please note that the meetings are purely a formality and there is no necessity to attend. The only information that will be presented to the meetings comprises this report and the attachments.

If you do not wish to attend the meetings but wish to be represented then the proxy form must be returned by the date and time specified in the notice in order for your claim to be admitted for voting purposes. If you have not previously submitted a proof of debt in these proceedings you must submit one along with the proxy form.

The proxy form should nominate a proxy-holder, which may be the chairman of the meeting and who will vote in accordance with your instructions. The Chairman will either be myself, or a manager at this office.

The purpose of the final meetings is for the Liquidator to present a copy of his final report and to seek his release as liquidator.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Steve Taylor at our Bushey office.

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THE CONTENTED VINE PLC  
IN CREDITORS' VOLUNTARY LIQUIDATION  
LIQUIDATOR'S PROGRESS AND DRAFT FINAL REPORT  
12 JUNE 2015

A handwritten signature in black ink, consisting of a large, stylized 'N' followed by a long horizontal stroke.

**Nicholas Barnett MIPA MABRP**  
**Liquidator**

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Appendix 1

The Contented Vine Plc T/A The Contented Vine - In Creditors Voluntary Liquidation  
Liquidator's Abstract of Receipts & Payments

From 18 April 2014 To 17 April 2015

S of A £		From 18/04/14	From 18/04/12
		To 17/04/15	To 17/04/15
<b>ASSET REALISATIONS</b>			
	Bank Interest Gross	0 14	7 12
	Bank Interest Net of Tax	1 07	1 07
1,346 67	Rates Refund	NIL	1,346 67
		1 21	1,354 86
<b>COST OF REALISATIONS</b>			
	Statement of Affairs Fee	(30 00)	(30 00)
	Office Holders Fees	(1,103 20)	(1,103 20)
	Corporation Tax	NIL	(1 00)
		(1,133 20)	(1,134 20)
<b>UNSECURED CREDITORS</b>			
	Corporation Tax	NIL	NIL
(77,496 59)	Director	NIL	NIL
(2,312 46)	PAYE/PRSI	NIL	NIL
(100 00)	Trade Creditor	NIL	NIL
(149,577 84)	VAT	NIL	NIL
		NIL	NIL
		(1,131 99)	220.66

**REPRESENTED BY**

Vat Receivable  
Libertas Associates Ltd N Barnett of The Contented Vine plc  
Nicholas Barnett Liquidator of The Contented Vine Plc

220 64

0 02

NIL

220 66

Nicholas Barnett  
Liquidator



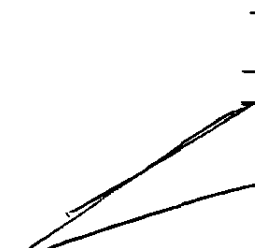
Appendix 1

The Contented Vine Plc T/A The Contented Vine - In Creditors Voluntary Liquidation  
Liquidator's Abstract of Receipts & Payments

From 18 April 2015 To 12 June 2015

S of A £		From 18/04/15	From 18/04/12
		To 12/06/15	To 12/06/15
<b>ASSET REALISATIONS</b>			
	Bank Interest Gross	NIL	7 12
	Bank Interest Net of Tax	NIL	1 07
1,346 67	Rates Refund	NIL	1,346 67
		NIL	1,354 86
<b>COST OF REALISATIONS</b>			
	Statement of Affairs Fee	NIL	(30 00)
	Office Holders Fees	NIL	(1,323 86)
	Corporation Tax	NIL	(1 00)
		NIL	(1,354 86)
<b>UNSECURED CREDITORS</b>			
	Corporation Tax	NIL	NIL
(77,496 59)	Director	NIL	NIL
(2,312 46)	PAYE/PRSI	NIL	NIL
(100 00)	Trade Creditor	NIL	NIL
(149,577 84)	VAT	NIL	NIL
		NIL	NIL
		NIL	NIL

REPRESENTED BY

  
Nicholas Barnett  
Liquidator

## Appendix 2

### Liquidator's Remuneration Schedule

The Contented Vine Plc

Between 18 April 2012 and 12 June 2015

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	7 40	1 40	4 20	4 80	17 80	3,794 50	213 17
Investigations	5 30	0 00	0 30	0 00	5 60	1,582 00	282 50
Realisation of Assets	0 20	0 00	0 00	0 00	0 20	58 00	290 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 20	1 40	0 00	1 10	2 70	426 00	157 78
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total hours</b>	<b>13 10</b>	<b>2 80</b>	<b>4 50</b>	<b>5 90</b>	<b>26 30</b>		
<b>Time costs</b>	<b>4,205 00</b>	<b>644 00</b>	<b>570 00</b>	<b>441 50</b>	<b>5,860 50</b>		
<b>Average hourly rate</b>	<b>320 99</b>	<b>230 00</b>	<b>126 67</b>	<b>74 83</b>	<b>222 83</b>		

### Summary of Fees

Time spent in administering the Assignment	Hours	26 30
Total value of time spent to 12 June 2015	£	5,860 50
Total Liquidator's fees charged to 12 June 2015	£	1,328 86

## Appendix 1

### Liquidator's Remuneration Schedule

The Contented Vine Plc

Between 18 April 2014 and 17 April 2015

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	5 80	1 40	1 70	0 30	9 20	2,663 50	289 50
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total hours</b>	<b>5 80</b>	<b>1 40</b>	<b>1 70</b>	<b>0 30</b>	<b>9 20</b>		
<b>Time costs</b>	<b>2,088 00</b>	<b>336 00</b>	<b>212 50</b>	<b>27 00</b>	<b>2,663 50</b>		
<b>Average hourly rate</b>	<b>360 00</b>	<b>240 00</b>	<b>125 00</b>	<b>90 00</b>	<b>289 51</b>		

### Summary of Fees

Time spent in administering the Assignment	Hours	9 20
Total value of time spent to 17 April 2015	£	2,663 50
Total Liquidator's fees charged to 17 April 2015	£	1,103 20

## Appendix 2

### Liquidator's Remuneration Schedule The Contented Vine Plc Between 18 April 2015 and 12 June 2015

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	5 50	0 00	0 10	0 00	5 60	1,992 50	355 80
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total hours</b>	<b>5 50</b>	<b>0 00</b>	<b>0 10</b>	<b>0 00</b>	<b>5 60</b>		
<b>Time costs</b>	<b>1,980 00</b>	<b>0 00</b>	<b>12 50</b>	<b>0 00</b>	<b>1,992 50</b>		
<b>Average hourly rate</b>	<b>360 00</b>	<b>0 00</b>	<b>125 00</b>	<b>0 00</b>	<b>355 80</b>		

#### Summary of Fees

Time spent in administering the Assignment	Hours	5 60
Total value of time spent to 12 June 2015	£	1,992 50
Total Liquidator's fees charged to 12 June 2015	£	1,328 86

**THE INSOLVENCY ACT 1986  
NOTICE OF FINAL MEETINGS**

**Company Name:** The Contented Vine Plc  
**Company Number:** 03558774  
**Former Company Name(s):** N/A  
**Trading Name:** The Contented Vine  
**Registered Office:** C/o Libertas, 3 Chandlers House, Hampton Mews,  
191-195 Sparrows Herne, Bushey, Hertfordshire,  
WD23 1FL  
**Principal Trading Address:** 17 Sussex Street, London, SW1V 4PR

**NOTICE IS HEREBY GIVEN** that a final meeting of the members of The Contented Vine Plc will be held at 10 00 am on 14 August 2015, to be followed at 10 15 am on the same day by a meeting of the creditors of the Company. The meetings will be held at the offices of Libertas Associates Limited, 3 Chandlers House, Hampton Mews, 191 - 195 Sparrows Herne, Bushey, Hertfordshire, WD23 1FL.

The meetings are called pursuant to Section 106 of the Insolvency Act 1986 for the purpose of receiving an account from the Liquidator explaining the manner in which the winding-up of the Company has been conducted and to receive any explanation that he may consider necessary. A member or creditor entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member or creditor.

The following resolutions will be considered at the creditors' meeting

- 1 That the Liquidator's final report and receipts and payments account be approved
- 2 That the Liquidator receives his release

Proxies to be used at the meetings must be returned to the offices of Libertas Associates Limited, 3 Chandlers House, Hampton Mews, 191-195 Sparrows Herne, Bushey, Hertfordshire, WD23 1FL no later than 12 noon on the working day immediately before the meetings.

Signed   
**Nicholas Barnett MIPA MABRP**  
**Liquidator**

Date 12 June 2015

**Names of Insolvency Practitioners calling  
the meetings:**

**Address of Insolvency Practitioners:**

**IP Number:**

**Contact Name:**

**Email Address:**

**Telephone Number:**

Nicholas Barnett

3 Chandlers House, Hampton Mews, 191-195  
Sparrows Herne, Bushey, Hertfordshire,  
WD23 1FL

9731

Steve Taylor

staylor@libertasassociates.co.uk

020 8634 5599

## Appendix 5

### Rule 8.1

Insolvency Act 1986

Form 8.5

### Proxy (Creditors' Voluntary Winding Up)

The Contented Vine Plc – In Liquidation

Name of Creditor/Member \*

Address

Name of Proxy Holder

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

1

2

3

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's \* proxy holder at the meeting of creditors/members to be held on 14 August 2015, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

1 That the Liquidator's final report and receipts and payments account be approved

**For/Against\***

2 That the Liquidator's receive their release

**For/Against\***

\* Please delete as applicable

This form must be signed

Signature \_\_\_\_\_

Date \_\_\_\_\_

Name in CAPITAL LETTERS - \_\_\_\_\_

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature  
\_\_\_\_\_  
\_\_\_\_\_

**Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator.**

Remember there may be resolutions on the other side of this form

**PROOF OF DEBT - GENERAL FORM**

The Contented Vine Plc		
Date of Resolution for voluntary winding up 18 April 2012		
1	Name of Creditor (If a company please also give company registration number)	
2	Address of Creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	
4	Details of any documents by reference to which the debt can be substantiated [Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7	Particulars of any security held, the value of the security, and the date it was given	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Liquidator		Liquidator