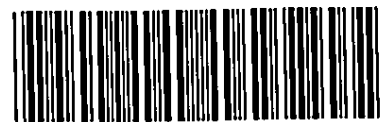


**Report of the Directors and**  
**Financial Statements for the Year Ended 30 June 2009**  
**for**  
**The Contented Vine Plc**

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**The Contented Vine Plc**

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**for the Year Ended 30 June 2009**

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**The Contented Vine Plc**  
**Company Information**  
**for the Year Ended 30 June 2009**

**DIRECTORS:**

D M Morris  
Ms K Preston

**SECRETARY:**

P M Sykes

**REGISTERED OFFICE:**

Brook Point  
1412 High Road  
London  
N20 9BH

**REGISTERED NUMBER:**

03558774 (England and Wales)

**AUDITORS:**

Niren Blake LLP  
Chartered Accountants and Registered Auditor  
Brook Point  
1412 High Road  
Whetstone  
London  
N20 9BH

**The Contented Vine Plc**

**Report of the Directors**  
**for the Year Ended 30 June 2009**

The directors present their report with the financial statements of the company for the year ended 30 June 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a restaurant and bar situated in London. At the Contented Vine we aim to establish an international repeatable brand with the sale of good food and a unique range of quality wines in a relaxed environment featuring our rotisseries with a combination of traditional and international dishes. Corporate events and private dining are offered in The Gallery and The Cellar.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2008 to the date of this report.

D M Morris  
Ms K Preston

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Niren Blake LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Director

18 December 2009

**Report of the Independent Auditors to the Shareholders of**  
**The Contented Vine Plc**

We have audited the financial statements of The Contented Vine Plc for the year ended 30 June 2009 on pages five to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2009 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

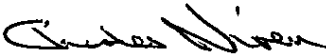
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Shareholders of**  
**The Contented Vine Plc**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.



Charles Niren (Senior Statutory Auditor)  
for and on behalf of Niren Blake LLP  
Chartered Accountants and Registered Auditor  
Brook Point  
1412 High Road  
Whetstone  
London  
N20 9BH

18 December 2009

**The Contented Vine Plc**

**Profit and Loss Account**  
**for the Year Ended 30 June 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		<b>394,051</b>	<b>415,737</b>
Cost of sales		<u>(124,442)</u>	<u>(143,073)</u>
<b>GROSS PROFIT</b>		<b>269,609</b>	<b>272,664</b>
Administrative expenses		<u>(260,702)</u>	<u>(290,536)</u>
<b>OPERATING PROFIT/(LOSS)</b>	<b>2</b>	<b>8,907</b>	<b>(17,872)</b>
Interest receivable and similar income		<u>91</u>	<u>191</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>8,998</b>	<b>(17,681)</b>
Tax on profit/(loss) on ordinary activities	<b>3</b>	<u>(19)</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>8,979</u></b>	<b><u>(17,681)</u></b>

The notes form part of these financial statements

**The Contented Vine Plc**

**Balance Sheet**  
**30 June 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	4	153,446	76,987
<b>CURRENT ASSETS</b>			
Stocks		20,490	9,004
Debtors	5	541	969
Cash at bank		28,395	14,171
		<u>49,426</u>	<u>24,144</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(188,178)	(95,416)
<b>NET CURRENT LIABILITIES</b>		<u>(138,752)</u>	<u>(71,272)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,694</u>	<u>5,715</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	175,000	175,000
Profit and loss account	8	(160,306)	(169,285)
<b>SHAREHOLDERS' FUNDS</b>		<u>14,694</u>	<u>5,715</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18 December 2009 and were signed on its behalf by:



Director

The notes form part of these financial statements



**The Contented Vine Plc**  
**Cash Flow Statement**  
**for the Year Ended 30 June 2009**

	2009 £	2008 £
<b>Cash generated from operations</b>		
Operating profit/(loss)	8,907	(17,872)
Reconciliation to cash generated from operations:		
Depreciation	8,087	5,329
(Increase)/Decrease in stocks	(11,486)	1,706
Decrease in debtors	428	21,815
Decrease in creditors	(7,982)	(11,011)
	<u>(2,046)</u>	<u>(33)</u>
 <b>Cash from other sources</b>		
Interest received	91	191
Amount introduced by directors	100,725	25,978
	<u>100,816</u>	<u>26,169</u>
 <b>Application of cash</b>		
Purchase of tangible fixed assets	(84,546)	-
Amount withdrawn by directors	-	(14,372)
	<u>(84,546)</u>	<u>(14,372)</u>
 <b>Net increase in cash</b>	<b>14,224</b>	<b>11,764</b>
Cash at bank at beginning of year	<u>14,171</u>	<u>2,407</u>
 <b>Cash at bank at end of year</b>	<b><u>28,395</u></b>	<b><u>14,171</u></b>

The notes form part of these financial statements

**The Contented Vine Plc**

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2008 - operating loss) is stated after charging:

	2009 £	2008 £
Depreciation - owned assets	8,087	5,329
Auditors' remuneration	<u>1,500</u>	<u>1,500</u>
Directors' remuneration and other benefits etc	<u>23,850</u>	<u>33,000</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2009 £	2008 £
Current tax:		
UK corporation tax	<u>19</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>19</u>	<u>-</u>

**The Contented Vine Plc**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2009**

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2008	94,651	53,665	148,316
Additions	82,137	2,409	84,546
At 30 June 2009	176,788	56,074	232,862
<b>DEPRECIATION</b>			
At 1 July 2008	29,589	41,740	71,329
Charge for year	5,893	2,194	8,087
At 30 June 2009	35,482	43,934	79,416
<b>NET BOOK VALUE</b>			
At 30 June 2009	141,306	12,140	153,446
At 30 June 2008	65,062	11,925	76,987

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2009 £</b>	<b>2008 £</b>
Trade debtors	541	969

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2009 £</b>	<b>2008 £</b>
Trade creditors	36,771	30,167
Taxation and social security	12,686	20,359
Other creditors	138,721	44,890
	188,178	95,416

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
175,000	Ordinary	£1	
		<b>2009 £</b>	<b>2008 £</b>
		175,000	175,000

**The Contented Vine Plc**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2009**

**8. RESERVES**

	<b>Profit and loss account £</b>
At 1 July 2008	<b>(169,285)</b>
Profit for the year	<b>8,979</b>
	<hr/>
At 30 June 2009	<b>(160,306)</b>
	<hr/>

**The Contented Vine Plc**

**Trading and Profit and Loss Account**  
**for the Year Ended 30 June 2009**

	2009		2008	
	£	£	£	£
<b>Turnover</b>				
Sales	394,051		415,529	
Other income	-		208	
	<hr/>	394,051	<hr/>	415,737
<b>Cost of sales</b>				
Purchases		124,442		143,073
		<hr/>		<hr/>
<b>GROSS PROFIT</b>		269,609		272,664
<b>Other income</b>				
Interest received		91		191
		<hr/>		<hr/>
		269,700		272,855
<b>Expenditure</b>				
Rent and rates	61,644		59,835	
Insurance	6,367		4,691	
Light and heat	6,045		11,862	
Directors' salaries	23,850		33,000	
Wages	102,849		115,805	
Social security	10,091		12,598	
Hire of plant and machinery	573		351	
Telephone	3,370		4,084	
Post and stationery	1,152		1,510	
Advertising and marketing	1,425		1,247	
Travel and subsistence	3,646		3,652	
Motor expenses	3,203		2,442	
Repairs and renewals	8,083		8,816	
Cleaning costs	4,065		5,458	
Laundry	3,936		5,168	
Sundry expenses	1,573		1,248	
Accountancy	1,000		2,398	
Legal and professional fees	2,589		4,803	
Auditors' remuneration	1,500		1,500	
	<hr/>	246,961	<hr/>	280,468
		22,739		(7,613)
<b>Finance costs</b>				
Bank charges	25		(80)	
Credit card	5,629		4,819	
	<hr/>	5,654	<hr/>	4,739
<b>Carried forward</b>		17,085		(12,352)

This page does not form part of the statutory financial statements

**The Contented Vine Plc**

**Trading and Profit and Loss Account**  
**for the Year Ended 30 June 2009**

	2009		2008	
	£	£	£	£
Brought forward		17,085		(12,352)
<b>Depreciation</b>				
Short leasehold	5,893		3,155	
Fixtures and fittings	2,083		2,026	
Motor vehicles	111		148	
		8,087		5,329
<b>NET PROFIT/(LOSS)</b>		8,998		(17,681)

This page does not form part of the statutory financial statements