

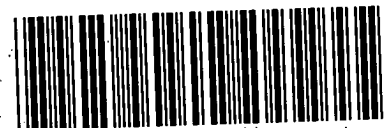
A+M HIRE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

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COMPANIES HOUSE

A+M HIRE LIMITED
REGISTERED NUMBER: 03558697

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		663,353		689,759
Investments	3		1,460		1,460
			<u>664,813</u>		<u>691,219</u>
CURRENT ASSETS					
Stocks		6,604		6,604	
Debtors		272,023		350,383	
Cash at bank and in hand		1,161,176		734,741	
		<u>1,439,803</u>		<u>1,091,728</u>	
CREDITORS: amounts falling due within one year		<u>(344,708)</u>		<u>(263,217)</u>	
NET CURRENT ASSETS			<u>1,095,095</u>		<u>828,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,759,908</u>		<u>1,519,730</u>
CREDITORS: amounts falling due after more than one year			(1,000)		(1,000)
PROVISIONS FOR LIABILITIES					
Deferred tax		(77,303)		(90,460)	
Other provisions		<u>(175,568)</u>		<u>(175,568)</u>	
			<u>(252,871)</u>		<u>(266,028)</u>
NET ASSETS			<u><u>1,506,037</u></u>		<u><u>1,252,702</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Share premium account			415,043		415,043
Profit and loss account			<u>1,080,994</u>		<u>827,659</u>
SHAREHOLDERS' FUNDS			<u><u>1,506,037</u></u>		<u><u>1,252,702</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

A+M HIRE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 28 FEBRUARY 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

20 - 11 - 14



J P W Mantle
Director

The notes on pages 3 to 5 form part of these financial statements.

A+M HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant, machinery, fixtures and fittings	-	15% straight line
Motor vehicles	-	25% straight line
Rental assets for hire	-	20% or 5% straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

A+M HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2013	3,858,069
Additions	73,283
Disposals	(49,068)
At 28 February 2014	<u>3,882,284</u>
Depreciation	
At 1 March 2013	3,168,310
Charge for the year	96,776
On disposals	(46,155)
At 28 February 2014	<u>3,218,931</u>
Net book value	
At 28 February 2014	<u><u>663,353</u></u>
At 28 February 2013	<u><u>689,759</u></u>

A+M HIRE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 March 2013 and 28 February 2014	<u>1,460</u>
Net book value	
At 28 February 2014	<u>1,460</u>
At 28 February 2013	<u>1,460</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
A+M Furniture Hire Limited	100 %
A+M Personnel Limited	100 %
Hireburgess Limited	100 %

The aggregate of the share capital and reserves as at 28 February 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
A+M Furniture Hire Limited	1,000	-
A+M Personnel Limited	360	-
Hireburgess Limited	<u>100</u>	<u>-</u>

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £0.10 each	<u>10,000</u>	<u>10,000</u>