

A+M HIRE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

TUESDAY



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12/11/2013

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COMPANIES HOUSE

A+M HIRE LIMITED
REGISTERED NUMBER 03558697

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2013

		28 February 2013	29 February 2012
	Note	£	£
FIXED ASSETS			
Tangible assets	2	689,759	704,182
Investments	3	1,460	1,460
		<u>691,219</u>	<u>705,642</u>
CURRENT ASSETS			
Stocks		6,604	6,604
Debtors		350,383	280,112
Cash at bank and in hand		734,741	874,112
		<u>1,091,728</u>	<u>1,160,828</u>
CREDITORS amounts falling due within one year		<u>(263,217)</u>	<u>(338,986)</u>
NET CURRENT ASSETS		<u>828,511</u>	<u>821,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,519,730</u>	<u>1,527,484</u>
CREDITORS amounts falling due after more than one year		(1,000)	(1,000)
PROVISIONS FOR LIABILITIES			
Deferred tax		(90,460)	(90,460)
Other provisions		<u>(175,568)</u>	<u>(175,568)</u>
		<u>(266,028)</u>	<u>(266,028)</u>
NET ASSETS		<u><u>1,252,702</u></u>	<u><u>1,260,456</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Share premium account		415,043	415,043
Profit and loss account		827,659	835,413
SHAREHOLDERS' FUNDS		<u><u>1,252,702</u></u>	<u><u>1,260,456</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

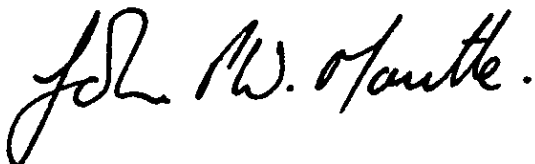
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

A+M HIRE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 28 FEBRUARY 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **4/11/2013**

J P W Mantle
Director

A handwritten signature in black ink, appearing to read 'J P W Mantle', written over a horizontal line.

The notes on pages 3 to 5 form part of these financial statements

A+M HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant, machinery, fixtures and fittings	-	15% straight line
Motor vehicles	-	25% straight line
Rental assets for hire	-	20% or 5% straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

A+M HIRE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

1 ACCOUNTING POLICIES (continued)

1 8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1 9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2012	3,784,203
Additions	88,341
Disposals	(14,475)
At 28 February 2013	<u>3,858,069</u>
Depreciation	
At 1 March 2012	3,080,021
Charge for the year	101,174
On disposals	(12,885)
At 28 February 2013	<u>3,168,310</u>
Net book value	
At 28 February 2013	<u>689,759</u>
At 29 February 2012	<u>704,182</u>

A+M HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 March 2012 and 28 February 2013	1,460
Net book value	
At 28 February 2013	1,460
At 29 February 2012	1,460

Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 28 February 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
A+M Furniture Hire Limited	1,000	-
A+M Personnel Limited	360	-
Hireburgess Limited	100	-

4 SHARE CAPITAL

	28 February 2013 £	29 February 2012 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £0.10 each	10,000	10,000