

Unaudited Financial Statements for the Year Ended 31 March 2021

for

The A. & M. Engineering Co. (Rugby)  
Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

The A. & M. Engineering Co. (Rugby)  
Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTORS:**

O S Hussey  
G O Hussey  
N S Hussey

**REGISTERED OFFICE:**

The Garage  
Rugby Road  
Harborough Magna  
Warwickshire  
CV23 0HR

**REGISTERED NUMBER:**

03558431 (England and Wales)

**ACCOUNTANTS:**

Gopsall Services Limited  
4 HRFC Business Centre  
Leicester Road  
Hinckley  
Leicestershire  
LE10 3DR

The A. & M. Engineering Co. (Rugby)  
Limited (Registered number: 03558431)

Balance Sheet  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		48,461		49,703
<b>CURRENT ASSETS</b>					
Debtors	5	148,944		17,882	
Cash at bank		<u>14,452</u>		<u>91,905</u>	
		163,396		109,787	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>108,274</u>		<u>87,302</u>	
<b>NET CURRENT ASSETS</b>			<u>55,122</u>		<u>22,485</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>103,583</u>		<u>72,188</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		600,000		600,000
Share premium	8		66,563		66,563
Retained earnings	8		<u>(562,980)</u>		<u>(594,375)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>103,583</u>		<u>72,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2021 and were signed on its behalf by:

G O Hussey - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

The A. & M. Engineering Co. (Rugby) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Straight line over 10 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2020  
and 31 March 2021

**DEPRECIATION**

At 1 April 2020

Charge for year

At 31 March 2021

**NET BOOK VALUE**

At 31 March 2021

At 31 March 2020

Freehold  
property  
£

114,240

64,537

1,242

65,779

48,461

49,703

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors  
Amounts owed by group undertakings  
Prepayments

31.3.21

£

16,859

129,645

2,440

148,944

31.3.20

£

15,568

-

2,314

17,882

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Bank loans and overdrafts  
Trade creditors  
Taxation and social security  
Other creditors

31.3.21

£

12,500

5,062

9,622

81,090

108,274

31.3.20

£

-

8,617

8,464

70,221

87,302

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
Number: Class:

600,000 Ordinary

Nominal  
value:  
£1

31.3.21

£

600,000

31.3.20

£

600,000

8. **RESERVES**

At 1 April 2020  
Profit for the year  
At 31 March 2021

Retained  
earnings  
£

Share  
premium  
£

Totals  
£

(594,375)

66,563

(527,812)

31,395

31,395

31,395

(562,980)

66,563

(496,417)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.