

REGISTERED NUMBER: 03558431 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

The A. & M. Engineering Co. (Rugby)
Limited

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for the Year Ended 31 March 2019

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The A. & M. Engineering Co. (Rugby)
Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

O S Hussey
G O Hussey
R S Renshaw

SECRETARY:

R S Renshaw

REGISTERED OFFICE:

The Garage
Rugby Road
Harborough Magna
Warwickshire
CV23 0HR

REGISTERED NUMBER:

03558431 (England and Wales)

ACCOUNTANTS:

Gopsall Services Limited
4 HRFC Business Centre
Leicester Road
Hinckley
Leicestershire
LE10 3DR

Balance Sheet
31 March 2019

| | Notes | 31.3.19 £ | £ | 31.3.18 £ | £ |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 50,978 | | 52,285 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 16,090 | | 13,523 | |
| Cash at bank | | <u>94,831</u> | | <u>70,546</u> | |
| | | 110,921 | | 84,069 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>117,868</u> | | <u>121,097</u> | |
| NET CURRENT LIABILITIES | | | <u>(6,947)</u> | | <u>(37,028)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>44,031</u> | | <u>15,257</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 600,000 | | 600,000 |
| Share premium | 9 | | 66,563 | | 66,563 |
| Retained earnings | 9 | | <u>(622,532)</u> | | <u>(651,306)</u> |
| SHAREHOLDERS' FUNDS | | | <u>44,031</u> | | <u>15,257</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The A. & M. Engineering Co. (Rugby)
Limited (Registered number: 03558431)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2019 and were signed on its behalf by:

G O Hussey - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

The A. & M. Engineering Co. (Rugby) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2.5% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

| | Freehold property £ |
|--------------------------------------|---------------------------|
| COST | |
| At 1 April 2018 and 31 March 2019 | <u>114,240</u> |
| DEPRECIATION | |
| At 1 April 2018 | 61,955 |
| Charge for year | <u>1,307</u> |
| At 31 March 2019 | <u>63,262</u> |
| NET BOOK VALUE | |
| At 31 March 2019 | <u>50,978</u> |
| At 31 March 2018 | <u>52,285</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.19 £ | 31.3.18 £ |
|---------------|---------------|---------------|
| Trade debtors | 13,615 | 13,523 |
| Prepayments | <u>2,475</u> | <u>-</u> |
| | <u>16,090</u> | <u>13,523</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.19 £ | 31.3.18 £ |
|------------------------------|----------------|----------------|
| Bank loans and overdrafts | - | 3,325 |
| Trade creditors | 84 | 356 |
| Taxation and social security | 8,705 | 7,805 |
| Other creditors | <u>109,079</u> | <u>109,611</u> |
| | <u>117,868</u> | <u>121,097</u> |

Included within other creditors is an amount of £62,893 owed by the company to Mrs B A Hussey (dec'd) a former director of the company.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 31.3.19 | 31.3.18 |
|------------|----------|--------------|
| | £ | £ |
| Bank loans | <u>-</u> | <u>3,325</u> |

The bank loan is secured by a first legal charge over the company's freehold land and buildings.

8. **CALLED UP SHARE CAPITAL**

Allotted and issued:

| Number: | Class: | Nominal value: | 31.3.19 | 31.3.18 |
|---------|-----------------|-------------------|----------------|----------------|
| | | | £ | £ |
| 600,000 | Share capital 1 | £1 | <u>600,000</u> | <u>600,000</u> |

9. **RESERVES**

| | Retained earnings £ | Share premium £ | Totals £ |
|---------------------|---------------------------|-----------------------|------------------|
| At 1 April 2018 | (651,306) | 66,563 | (584,743) |
| Profit for the year | 28,774 | | 28,774 |
| At 31 March 2019 | <u>(622,532)</u> | <u>66,563</u> | <u>(555,969)</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.