

REGISTERED NUMBER: 03558431 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
THE A. & M. ENGINEERING CO. (RUGBY)
LIMITED

**THE A. & M. ENGINEERING CO. (RUGBY)
LIMITED (REGISTERED NUMBER: 03558431)**

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for the Year Ended 31 March 2017**

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**THE A. & M. ENGINEERING CO. (RUGBY)
LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 March 2017**

DIRECTORS:

R S Renshaw
G O Hussey
O S Hussey

SECRETARY:

R S Renshaw

REGISTERED OFFICE:

The Garage
Rugby Road
Harborough Magna
Warwickshire
CV23 0HR

BUSINESS ADDRESS:

25 Main Street
Clifton upon Dunsmore
Rugby
Warwickshire
CV23 0BH

REGISTERED NUMBER:

03558431 (England and Wales)

ACCOUNTANTS:

SFB Group Limited
Chartered Accountants
Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

**THE A. & M. ENGINEERING CO. (RUGBY)
LIMITED (REGISTERED NUMBER: 03558431)**

**BALANCE SHEET
31 March 2017**

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 53,626 | | 55,001 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 13,572 | | 13,322 | |
| Cash at bank | | <u>58,240</u> | | <u>41,286</u> | |
| | | 71,812 | | 54,608 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>131,317</u> | | <u>130,744</u> | |
| NET CURRENT LIABILITIES | | | <u>(59,505)</u> | | <u>(76,136)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(5,879)</u> | | <u>(21,135)</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 6 | | <u>3,325</u> | | <u>16,043</u> |
| NET LIABILITIES | | | <u>(9,204)</u> | | <u>(37,178)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 600,000 | | 600,000 |
| Share premium | 9 | | 66,563 | | 66,563 |
| Retained earnings | 9 | | <u>(675,767)</u> | | <u>(703,741)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(9,204)</u> | | <u>(37,178)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf by:

R S Renshaw - Director

**THE A. & M. ENGINEERING CO. (RUGBY)
LIMITED (REGISTERED NUMBER: 03558431)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

The A. & M. Engineering Co. (Rugby) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2.5% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|-----------------------|---------------------------|
| COST | |
| At 1 April 2016 | |
| and 31 March 2017 | <u>114,240</u> |
| DEPRECIATION | |
| At 1 April 2016 | 59,239 |
| Charge for year | 1,375 |
| At 31 March 2017 | <u>60,614</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>53,626</u> |
| At 31 March 2016 | <u>55,001</u> |

**THE A. & M. ENGINEERING CO. (RUGBY)
LIMITED (REGISTERED NUMBER: 03558431)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | <u>13,572</u> | <u>13,322</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 12,718 | 11,748 |
| Trade creditors | 170 | 148 |
| Taxation and social security | 8,945 | 6,908 |
| Other creditors | <u>109,484</u> | <u>111,940</u> |
| | <u>131,317</u> | <u>130,744</u> |

Included within Other creditors is an amount of £62,893 owed by the company to Mrs B A Hussey (dec'd) a former director of the company.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2017 | 2016 |
|------------|--------------|---------------|
| | £ | £ |
| Bank loans | <u>3,325</u> | <u>16,043</u> |

7. SECURED DEBTS

The following secured debts are included within creditors:

| | 2017 | 2016 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | <u>16,043</u> | <u>27,791</u> |

The bank loan is secured by a first legal charge over the company's freehold land and buildings.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2017 | 2016 |
|---------|----------|----------------|----------------|----------------|
| | | | £ | £ |
| 600,000 | Ordinary | £1 | <u>600,000</u> | <u>600,000</u> |

9. RESERVES

| | Retained earnings | Share premium | Totals |
|---------------------|-------------------|---------------|------------------|
| | £ | £ | £ |
| At 1 April 2016 | (703,741) | 66,563 | (637,178) |
| Profit for the year | <u>27,974</u> | | <u>27,974</u> |
| At 31 March 2017 | <u>(675,767)</u> | <u>66,563</u> | <u>(609,204)</u> |

10. GOING CONCERN

The financial statements have been prepared on the going concern basis which is subject to the company continuing to receive financial assistance from the directors of the company.

**THE A. & M. ENGINEERING CO. (RUGBY)
LIMITED (REGISTERED NUMBER: 03558431)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

11. FIRST YEAR ADOPTION

This is the first set of financial statements prepared under Financial Reporting Standard 102 (Section 1A).
No accounting policies have been changed as a result of this and no amounts in the comparative period required restating due to the conversion to Financial Reporting Standard 102 (Section 1A).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.