

**MICROZONE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

MICROZONE LIMITED
UNAUDITED ACCOUNTS
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MICROZONE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Directors	David John Gillard Dr Herdis Steingrimsdottir
Secretary	David John Gillard
Company Number	03558392 (England and Wales)
Registered Office	SUSSEX INNOVATION CENTRE SCIENCE PARK SQ FALMER BRIGHTON BN1 9SB ENGLAND
Accountants	i-SYT Fifth Element Limited Unit 43 Basepoint Business Centre Little High Street, Shoreham by Sea West Sussex BN43 5EG

MICROZONE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,326	1,798
Current assets			
Inventories	5	52,898	59,855
Cash at bank and in hand		744,080	714,777
		<u>796,978</u>	<u>774,632</u>
Creditors: amounts falling due within one year	<u>6</u>	(22,691)	(27,922)
Net current assets		<u>774,287</u>	<u>746,710</u>
Net assets		<u>775,613</u>	<u>748,508</u>
Capital and reserves			
Called up share capital		12,750	12,750
Profit and loss account		762,863	735,758
Shareholders' funds		<u>775,613</u>	<u>748,508</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 November 2018.

David John Gillard
Director

Company Registration No. 03558392

MICROZONE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

1 Statutory information

MICROZONE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03558392. The registered office is SUSSEX INNOVATION CENTRE SCIENCE PARK SQ, FALMER, BRIGHTON, BN1 9SB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2017	45,916	44,747	90,663
Additions	-	1,169	1,169
At 31 May 2018	45,916	45,916	91,832
Depreciation			
At 1 June 2017	45,725	43,140	88,865
Charge for the year	191	1,450	1,641
At 31 May 2018	45,916	44,590	90,506
Net book value			
At 31 May 2018	-	1,326	1,326
At 31 May 2017	191	1,607	1,798

5 Inventories

	2018 £	2017 £
Finished goods	52,898	59,855
	52,898	59,855

MICROZONE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	6,597	10,425
Taxes and social security	14,811	18,609
Loans from directors	1,283	(1,112)
	22,691	27,922

7 Average number of employees

During the year the average number of employees was 0 (2017: 0).

