

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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A08

03/03/2020

#165

COMPANIES HOUSE

1 Company details

Company number 03558392
Company name in full GONE WALKING CORP LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) William Jeremy Jonathan
Surname Knight

3 Liquidator's address

Building name/number 68 Ship Street,
Street Brighton,
Post town East Sussex,
County/Region
Postcode BN1 1AE
Country

4 Liquidator's name

Full forename(s) Simon Peter Edward
Surname Knight

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 68 Ship Street,
Street Brighton,
Post town East Sussex,
County/Region
Postcode BN1 1AE
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

2

m

0

m

3

y

2

y

0

y

2

y

0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **William Jeremy Jonathan Knight**

Company name **Jeremy Knight & Co.**

Address **68 Ship Street**

Brighton

Post town **East Sussex**

County/Region

Postcode **B N 1 1 A E**

Country

DX

Telephone **(01273) 203654**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

GONE WALKING CORP LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION

SUMMARY OF LIQUIDATORS' RECEIPTS AND PAYMENTS

For the Period from 30th August 2019 to date

<u>RECEIPTS</u>	<u>Declaration of Solvency</u>	£	<u>PAYMENTS</u>	£
Book Debts	270,000		Bond premium	960.00
Cash at Bank	854,204	855,203.89	Public Notices	315.00
	£ 1,124,204		Liquidators' disbursements	5.00
			Creditors	95.00
Interest			Post liquidation corporation tax	25.65
VAT Recovered		135.61	Liquidators' remuneration	1,500.00
		462.50	Second & Final distribution to shareholders	
			£82.58p per share see note	852,901.35
TOTAL RECEIPTS		£ 855,802.00	TOTAL PAYMENTS	£ 855,802.00

Notes

In addition to the above cash distribution a debt due to the company valued at £200,000 was distributed in specie to the shareholders on 26th February 2020.

The above figures include VAT where applicable

Dated this 2nd March 2020

signed W J J Knight FCA FCCA MIPA
Chartered Accountants
Jeremy Knight & Co
68 Ship Street
Brighton BN1 1AE

GONE WALKING CORP LIMITED (In Liquidation)

LIQUIDATORS' FINAL ACCOUNT TO MEMBERS

STATUTORY INFORMATION

Company name:	GONE WALKING CORP LIMITED
Previous name:	MICROZONE LIMITED
Company number:	03558392
Trading address	Sussex Innovation Centre, Science Park Square, Falmer BN1 9SB
Registered office:	143 Preston Drove, Brighton, BN1 6FN
Former registered office:	Sussex Innovation Centre, Science Park Square, Falmer BN1 9SB
Principal trading activity:	Molecular biological product manufacture
Joint Liquidators' names:	William Jeremy Jonathan Knight and Simon Peter Edward Knight
Joint Liquidators' address:	68 Ship Street, Brighton, East Sussex BN1 1AE
Date of appointment:	30th August 2019
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATION

At the Extraordinary Meeting of members held on 30th August 2019, I, William Jeremy Jonathan Knight FCA, FCCA, Licensed Insolvency Practitioner No. 2236, of Jeremy Knight & Co, 68 Ship Street, Brighton, East Sussex BN1 1AE, was duly appointed liquidator of the company together with Simon Peter Edward Knight Licensed Insolvency Practitioner No. 11150 of the same address.

RECEIPTS AND PAYMENTS ACCOUNT

Our receipts and payments account for the period from 30th August 2019 to date is attached. Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

ASSETS

Cash at Bank

The company held cash at bank of £854,515.84 which was realized along with a further £688.05 held by Nat West Bank in the name of Microzone Ltd.

Debtors/ Retentions

There is a debt due to the company of up to £300,000 in respect of the balance owing from the sale of the licence to manufacture, market and sell "the Microzone Products" and the brand. This debt is payable over a period of up to 6 years and the directors have valued it at £200,000 and to avoid the unnecessary delay in the administration of the company it was distributed in specie to the shareholders on 27th February 2020.

LIABILITIES

Secured liabilities

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has not granted any debentures.

The legislation requires that if the company has created a floating charge after 3rd September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no secured creditors and accordingly the prescribed part provisions do not apply.

Preferential creditors

The declaration of solvency anticipated no preferential creditors and none has been received.

Crown creditors

The declaration of solvency anticipated no amounts owed to HMRC. HMRC's final claim of £95 however has been received and paid. In view of the small amount involved HMRC waived their right to statutory interest.

Unsecured creditors

The declaration of solvency anticipated no other unsecured creditors and none has been received.

DIVIDENDS

Creditors were paid in full on 18th December 2019.

DISTRIBUTIONS TO SHAREHOLDERS

A first and final distribution to shareholders of £82.58p per share was declared and paid on 27th February 2020 as to £200,000 debt due from Clent, in specie, and £852,901.35 in cash.

LIQUIDATORS' REMUNERATION

Our remuneration was previously authorised by the shareholders at a meeting held on 30th August 2019 to be drawn on the basis a fixed cost of £1,250 plus VAT and disbursements. Our

time costs to date amount to £1,831.56, representing 9.1 hours. All time has been charged in 6 minute units. The difference has been written off. Our fees have been drawn.

A description of the routine work undertaken in the liquidation to date is as follows:

Administration and Planning

Preparing the documentation and dealing with the formalities of appointment.
Statutory notifications and advertising.
Preparing documentation required.
Dealing with all routine correspondence.
Maintaining physical case files and electronic case details on IPS.
Review and storage.
Case bordereau.
Case planning and administration.
Preparing reports to members.
Convening and holding meeting of members.

Cashiering

Maintaining and managing the Liquidators' cashbook and bank account.
Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors

Dealing with creditor correspondence and telephone conversations if appropriate.
Maintaining potential creditor information on IPS.
Reviewing and adjudicating on any claims received from creditors.
Paying creditors in full with any statutory interest that may be appropriate.

Investigations

Review and storage of books and records.
Conduct such investigations as appropriate to maximise realisations for shareholders.
Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of the company.

Realisation of assets

Corresponding with directors as appropriate and attempting to realising assets.
Liaising with the company's bank regarding the closure of the account.

A copy of the guidance notes on remuneration published by the Insolvency Practitioners Association together with an explanatory note which shows Jeremy Knight & Co's fee policy are available at the link www.jeremyknight.co.uk/ips-and-their-fees. Please note that there are different versions for cases that commenced before or after 6th April 2010 and in this case you should refer to the latest version. A hard copy can be obtained on request from the address below.

LIQUIDATORS' EXPENSES

My expenses to date amount to £1,280, comprising £960 bond premium, £315 public notices and swearing fee of £5, all of which was incurred and paid in the period since the date of liquidation.

FURTHER INFORMATION

A member may, with the permission of the Court or with the concurrence of 5% of the total voting rights of all the members having a right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of the draft of this report.

A member may, with the permission of the court or with the concurrence of 10% of the total voting rights of all the members having a right to vote at general meetings of the company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of the draft of this report.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Gabriela Gazova or myself at the address or telephone number below, before our release.



W J J Knight – Joint Liquidator

Dated 2nd March 2020

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Jeremy Knight & Co
68 Ship Street
Brighton
East Sussex BN1 1AE
01273 203654