

**REGISTERED NUMBER: 03556974 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**A AND D PROPERTIES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**A AND D PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

D N Havard  
A H Taylor

**SECRETARY:**

H L Havard

**REGISTERED OFFICE:**

29 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RU

**REGISTERED NUMBER:**

03556974 (England and Wales)

**ACCOUNTANTS:**

Advanta  
Chartered Accountants  
29 Gildredge Road  
Eastbourne  
East Sussex  
BN21 4RU

**A AND D PROPERTIES LIMITED (REGISTERED NUMBER: 03556974)****BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		96		119
Investment property	4		<u>586,000</u>		<u>566,000</u>
			586,096		566,119
<b>CURRENT ASSETS</b>					
Debtors	5	3,559		200	
Cash at bank		<u>5,119</u>		<u>16,006</u>	
		8,678		16,206	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,016</u>		<u>22,786</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,662</u>		<u>(6,580)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			590,758		559,539
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>62,316</u>		<u>60,067</u>
<b>NET ASSETS</b>			<u>528,442</u>		<u>499,472</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	8		361,609		343,863
Retained earnings			<u>166,733</u>		<u>155,509</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>528,442</u>		<u>499,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2018 and were signed on its behalf by:

A H Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

A And D Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents gross rental income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Furniture, fittings & equipment - 10% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 3. TANGIBLE FIXED ASSETS

	Furniture, fittings & equipment £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>1,982</u>
<b>DEPRECIATION</b>	
At 1 April 2017	1,863
Charge for year	<u>23</u>
At 31 March 2018	<u>1,886</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>96</u>
At 31 March 2017	<u>119</u>

## 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017	566,000
Revaluations	<u>20,000</u>
At 31 March 2018	<u>586,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>586,000</u>
At 31 March 2017	<u>566,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2014	403,906
Valuation in 2018	<u>20,000</u>
Cost	<u>162,094</u>
	<u>586,000</u>

Investment property has been valued by the director on a fair value basis which is considered to equate to its open market value.

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	438	200
Directors' current accounts	456	-
Prepayments	<u>2,665</u>	<u>-</u>
	<u>3,559</u>	<u>200</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	-	3,333
Tax	2,637	1,549
Directors' current accounts	-	16,285
Accrued expenses	1,379	1,619
	<u>4,016</u>	<u>22,786</u>

**7. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax		
Accelerated capital allowances	18	23
Investment fair value gains	62,298	60,044
	<u>62,316</u>	<u>60,067</u>

	Deferred tax
	£
Balance at 1 April 2017	60,067
Accelerated capital allowances	(5)
Trading losses	
Investment fair value gains	2,254
Balance at 31 March 2018	<u>62,316</u>

**8. RESERVES**

	Fair value reserve
	£
At 1 April 2017	343,863
Reserve transfer	17,746
At 31 March 2018	<u>361,609</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.