REGISTERED NUMBER: 03556974 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

A AND D PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	D N Havard A H Taylor
SECRETARY:	
REGISTERED OFFICE:	29 Gildredge Road Eastbourne East Sussex BN21 4RU
REGISTERED NUMBER:	03556974 (England and Wales)
ACCOUNTANTS:	Advanta Chartered Accountants 29 Gildredge Road Eastbourne East Sussex BN21 4RU

BALANCE SHEET
31 MARCH 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		50		73
Investment property	4		586,000		586,000
			586,050		586,073
CURRENT ASSETS					
Debtors	5	1,120		1,193	
Cash at bank		3,128		6,395	
		4,248		7,588	
CREDITORS					
Amounts falling due within one year	6	25,095		20,510	
NET CURRENT LIABILITIES			(20,847)		(12,922)
TOTAL ASSETS LESS CURRENT LIABILITIES			565,203		573,151
PROVISIONS FOR LIABILITIES	7		62,308		62,312
NET ASSETS			502,895		510,839
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		361,609		361,609
Retained earnings			141,186		149,130
SHAREHOLDERS' FUNDS			502,895		510,839

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2020 and were signed on its behalf by:

A H Taylor - Director

1. **STATUTORY INFORMATION**

A And D Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents gross rental income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture,fittings & equipment	- 10% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. TANGIBLE FIXED ASSETS

	Furniture,fitti & equipment £
COST	
At 1 April 2019	
and 31 March 2020	1,982
DEPRECIATION	
At 1 April 2019	1,909
Charge for year	23
At 31 March 2020	1,932
NET BOOK VALUE	
At 31 March 2020	50
At 31 March 2019	73

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019	
and 31 March 2020	586,000
NET BOOK VALUE	
At 31 March 2020	586,000
At 31 March 2019	586,000

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2014	403,906
Valuation in 2018	20,000
Cost	162,094
	586,000

Investment property has been valued by the director on a fair value basis which is considered to equate to its open market value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	200	200
Prepayments	920	993
	1,120	1,193

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,553	500
Tax	2,715	2,209
Directors' current accounts	18,449	16,422
Accrued expenses	1,378	1,379
	25,095	20,510

7. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax		
Accelerated capital allowances	10	14
Investment fair value gains	62,298	62,298
	62,308	62,312

	Deferred tax
	£
Balance at 1 April 2019	62,312
Accelerated capital allowances	(4)
Balance at 31 March 2020	62,308

8. RESERVES

	Fair value reserve
	£
At 1 April 2019 and 31 March 2020	361,609