

REGISTERED NUMBER: 03556974 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017
FOR
A AND D PROPERTIES LIMITED

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FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017**

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A AND D PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017**

DIRECTORS:

D N Havard
A H Taylor

SECRETARY:

H L Havard

REGISTERED OFFICE:

29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

REGISTERED NUMBER:

03556974 (England and Wales)

ACCOUNTANTS:

Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

A AND D PROPERTIES LIMITED (REGISTERED NUMBER: 03556974)**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		119		138
Investment property	4		<u>566,000</u>		<u>566,000</u>
			566,119		566,138
CURRENT ASSETS					
Debtors	5	200		2,886	
Cash at bank		<u>16,006</u>		<u>5,788</u>	
		16,206		8,674	
CREDITORS					
Amounts falling due within one year	6	<u>22,787</u>		<u>25,065</u>	
NET CURRENT LIABILITIES			<u>(6,581)</u>		<u>(16,391)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			559,538		549,747
PROVISIONS FOR LIABILITIES	7		<u>60,067</u>		<u>63,806</u>
NET ASSETS			<u>499,471</u>		<u>485,941</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>499,371</u>		<u>485,841</u>
SHAREHOLDERS' FUNDS			<u>499,471</u>		<u>485,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2017 and were signed on its behalf by:

A H Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017**

1. STATUTORY INFORMATION

A And D Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents gross rental income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Furniture, fittings & equipment - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017

3. TANGIBLE FIXED ASSETS

	Furniture, fittings & equipment £
COST	
At 1 June 2016 and 31 March 2017	<u>1,982</u>
DEPRECIATION	
At 1 June 2016	1,844
Charge for period	<u>19</u>
At 31 March 2017	<u>1,863</u>
NET BOOK VALUE	
At 31 March 2017	<u>119</u>
At 31 May 2016	<u>138</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2016 and 31 March 2017	<u>566,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>566,000</u>
At 31 May 2016	<u>566,000</u>

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2014	403,906
Cost	<u>162,094</u>
	<u>566,000</u>

Investment property has been valued by the director on a fair value basis which is considered to equate to its open market value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>200</u>	<u>2,886</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2016 TO 31 MARCH 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,333	10,099
Tax	1,549	-
Directors' current accounts	16,285	13,346
Accrued expenses	<u>1,620</u>	<u>1,620</u>
	<u>22,787</u>	<u>25,065</u>

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	23	28
Trading losses	-	(753)
Investment fair value gains	<u>60,044</u>	<u>64,531</u>
	<u>60,067</u>	<u>63,806</u>

	Deferred tax
	£
Balance at 1 June 2016	63,806
Accelerated capital allowances	(5)
Trading losses	753
Investment fair value gains	<u>(4,487)</u>
Balance at 31 March 2017	<u>60,067</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A H Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.