

REGISTERED NUMBER: 3556279 (England and Wales)

**Abbreviated Financial Statements**

**for the Period**

**1st June 2000 to 30th November 2001**

**for**

**Discovery Design Limited**



**Discovery Design Limited**

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for the Period 1st June 2000 to 30th November 2001**

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**Discovery Design Limited**

**Company Information**  
**for the Period 1st June 2000 to 30th November 2001**

**DIRECTOR:** M Parker

**SECRETARY:** Chipchase Nelson

**REGISTERED OFFICE:** Wear Valley Business Centre  
Longfield Road  
South Church Enterprise Park  
Bishop Auckland  
County Durham  
DL14 6XB

**REGISTERED NUMBER:** 3556279 (England and Wales)

**ACCOUNTANTS:** Chipchase Nelson  
Bank Chambers  
9 Kensington  
Cockton Hill Road  
Bishop Auckland  
County Durham

Discovery Design Limited

Abbreviated Balance Sheet  
30th November 2001

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		10,573		2,260
<b>CURRENT ASSETS:</b>					
Debtors		60,343		26,331	
Cash at bank and in hand		2		3,038	
		60,345		29,369	
<b>CREDITORS:</b> Amounts falling due within one year		49,167		14,116	
<b>NET CURRENT ASSETS:</b>			11,178		15,253
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			21,751		17,513
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			1,069		156
			<u>£20,682</u>		<u>£17,357</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			20,680		17,355
<b>SHAREHOLDERS' FUNDS:</b>			<u>£20,682</u>		<u>£17,357</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th November 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Parker - DIRECTOR

Approved by the Board on 27/10/02

The notes form part of these financial statements

# Discovery Design Limited

## Notes to the Abbreviated Financial Statements for the Period 1st June 2000 to 30th November 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 2% straight line
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#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Operating leases

Rentals payable under operating leases are charged to the profit and loss account as incurred.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st June 2000	2,467
Additions	10,674
	<hr/>
At 30th November 2001	13,141
	<hr/>
<b>DEPRECIATION:</b>	
At 1st June 2000	207
Charge for period	2,361
	<hr/>
At 30th November 2001	2,568
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<b>NET BOOK VALUE:</b>	
At 30th November 2001	10,573
	<hr/>
At 31st May 2000	2,260
	<hr/>

# Discovery Design Limited

## Notes to the Abbreviated Financial Statements for the Period 1st June 2000 to 30th November 2001

### 3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

### 4. TRANSACTIONS WITH DIRECTOR

Service charges of £5,254 were charged by Discovery Maps Limited and £13,297 were charged by Discovery Guides Limited both on normal commercial terms. The company's director, Mr M. Parker, is also the director and sole shareholder of both Discovery Maps Limited and Discovery Guides Limited .

### 5. CONTROLLING PARTY

The company is under the control of its director, Mr M Parker.