

Company Registration No. 3556279 (England and Wales)

## DISCOVERY DESIGN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2004



**DISCOVERY DESIGN LIMITED**

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# DISCOVERY DESIGN LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		12,346		7,557
<b>Current assets</b>					
Debtors		60,565		61,504	
Cash at bank and in hand		2		4,865	
		<u>60,567</u>		<u>66,369</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(49,096)</u>		<u>(50,125)</u>	
<b>Net current assets</b>			<u>11,471</u>		<u>16,244</u>
<b>Total assets less current liabilities</b>			<u>23,817</u>		<u>23,801</u>
<b>Provisions for liabilities and charges</b>			<u>(1,261)</u>		<u>(1,465)</u>
			<u>22,556</u>		<u>22,336</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			22,554		22,334
<b>Shareholders' funds</b>			<u>22,556</u>		<u>22,336</u>

# DISCOVERY DESIGN LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2004

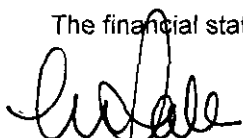
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 September 2005



M Parker  
Director

# DISCOVERY DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to landlords property	2% straight line
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 1.5 Factoring of trade debts

In accordance with the provisions of Financial Reporting Standard No. 5, the gross amount of factored debts is included in debtors and the liability in respect of the advance proceeds received from the factor was included in creditors due within one year.

The interest element of the factoring charges is recognised as it accrues and is included in the profit and loss account with other interest charges. Other factoring costs are similarly accrued.

# DISCOVERY DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2004

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2003	12,189
Additions	6,505
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At 30 November 2004	18,694
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<b>Depreciation</b>	
At 1 December 2003	4,632
Charge for the year	1,716
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At 30 November 2004	6,348
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<b>Net book value</b>	
At 30 November 2004	12,346
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At 30 November 2003	7,557
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### 3 Share capital

	2004 £	2003 £
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary Shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>