

Company Registration No 3556279 (England and Wales)

DISCOVERY DESIGN LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2009

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DISCOVERY DESIGN LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

DISCOVERY DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

	Notes	2009 £	£	2007 £	£
Fixed assets					
Tangible assets	2		4,711		9,132
Current assets					
Debtors		10,239		50,694	
Cash at bank and in hand		2		2	
		<u>10,241</u>		<u>50,696</u>	
Creditors amounts falling due within one year	3	<u>(31,218)</u>		<u>(34,260)</u>	
Net current (liabilities)/assets			<u>(20,977)</u>		<u>16,436</u>
Total assets less current liabilities			<u>(16,266)</u>		<u>25,568</u>
Provisions for liabilities			-		(1,105)
			<u>(16,266)</u>		<u>24,463</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(16,268)</u>		<u>24,461</u>
Shareholders' funds			<u>(16,266)</u>		<u>24,463</u>

DISCOVERY DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

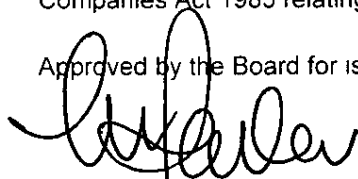
AS AT 31 MAY 2009

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24 February 2010



Mr M Parker
Director

Company Registration No 3556279

DISCOVERY DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

In view of the net liability situation the director has carefully assessed the company's financial position. The director has confirmed that he will retain sufficient funds within the company to enable it to meet its liabilities as they fall due. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis and, accordingly, the financial statements do not include any adjustments that would result from the company being unable to meet its liabilities as they fall due.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to landlords property	2% straight line
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing difference can be deducted.

DISCOVERY DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2007 & at 31 May 2009	19,239
Depreciation	
At 1 December 2007	12,017
Charge for the period	2,511
At 31 May 2009	14,528
Net book value	
At 31 May 2009	4,711
At 30 November 2007	9,132

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,306 (2007 - £1,317)

	2009 £	2007 £
4 Share capital		
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

DISCOVERY DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2009

5 Transactions with directors

During the period the company made purchases amounting to £3,710 and £7,025 from Discovery Britain Limited and The Discovery Photo Library Limited respectively on normal commercial terms. M Parker, director and shareholder, is also a director and shareholder of these companies.

Balances due (to)/from companies under the common control of the director at 31 May 2009 were as follows:

The Discovery Photo Library Limited	£878
Discovery Publishing (UK) Limited	£(2,750)

The following balances with companies under common control of the director have been (written off)/released:

Marketing & Publicity Services Limited	£(565)
Discovery Britain Limited	£(18,617)
Euroguides Limited	£25