

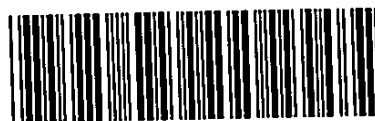
Company Registration No. 03556279 (England and Wales)

DISCOVERY DESIGN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

TUESDAY



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COMPANIES HOUSE

DISCOVERY DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		4,823		6,950
Current assets					
Debtors		32,823		27,072	
Cash at bank and in hand		8,380		2,362	
		41,203		29,434	
Creditors, amounts falling due within one year		(26,393)		(17,884)	
Net current assets			14,810		11,550
Total assets less current liabilities			19,633		18,500
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			19,631		18,498
Shareholders' funds			19,633		18,500

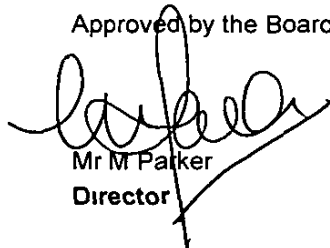
For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 29 November 2013



Mr M Parker
Director

Company Registration No. 03556279

DISCOVERY DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing difference can be deducted

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

DISCOVERY DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2012 & at 31 May 2013	25,564
Depreciation	
At 1 June 2012	18,613
Charge for the year	2,128
At 31 May 2013	20,741
Net book value	
At 31 May 2013	4,823
At 31 May 2012	6,950

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2