

Company Registration No. 3556279 (England and Wales)

# **DISCOVERY DESIGN LIMITED**

## **ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2007**

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# DISCOVERY DESIGN LIMITED

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# DISCOVERY DESIGN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		9,132		9,468
<b>Current assets</b>					
Debtors		50,694		56,208	
Cash at bank and in hand		2		2	
		<u>50,696</u>		<u>56,210</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(34,260)</u>		<u>(41,216)</u>	
<b>Net current assets</b>			<u>16,436</u>		<u>14,994</u>
<b>Total assets less current liabilities</b>			<u>25,568</u>		<u>24,462</u>
<b>Provisions for liabilities</b>			<u>(1,105)</u>		<u>(967)</u>
			<u>24,463</u>		<u>23,495</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			24,461		23,493
<b>Shareholders' funds</b>			<u>24,463</u>		<u>23,495</u>

# DISCOVERY DESIGN LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2007

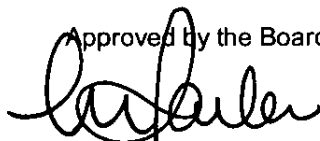
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 February 2009



Mr M Parker  
Director

# DISCOVERY DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to landlords property	2% straight line
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# DISCOVERY DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2007

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2006	20,558
Additions	2,512
Disposals	(1,615)
At 30 November 2007	21,455
<b>Depreciation</b>	
At 1 December 2006	11,090
On disposals	(1,016)
Charge for the year	2,249
At 30 November 2007	12,323
<b>Net book value</b>	
At 30 November 2007	9,132
At 30 November 2006	9,468

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,317 (2006 - £935).

	2007 £	2006 £
<b>4 Share capital</b>		
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary Shares of £1 each	2	2

# **DISCOVERY DESIGN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 30 NOVEMBER 2007***

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### **5 Transactions with directors**

During the year the company made sales amounting to £Nil (2006 - £1,000) to Discovery Publishing (UK) Limited on normal commercial terms. M Parker, director and shareholder, is also a director and shareholder of Discovery Publishing (UK) Limited.

Costs were incurred from Discovery Britain of £7,000 (2006:£Nil) and £1,700 (2006:£Nil) from Discovery Publishing (UK) Limited on normal commercial terms. M Parker is also a director and shareholder in these two companies.